



Performance, Compensation & Talent Management Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 19, 2019

1:00 p.m.

Or upon adjournment of the Risk & Audit Committee Closed Session Meeting – Whichever is later

Committee Members

Theresa Taylor, Chair

Eraina Ortega, Vice Chair

Rob Feckner

Fiona Ma

Lisa Middleton

Stacie Olivares

Mona Pasquil Rogers

Open Session

1:00 p.m.

Or upon adjournment of the Risk & Audit Committee Closed Session Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the November 19, 2019 Performance, Compensation & Talent Management Committee Timed Agenda	2m		2m
3. Executive Report – Doug Hoffner	3m		5m
4. Action Consent Items – Doug Hoffner			
4a. Approval of the September 17, 2019 Performance, Compensation & Talent Management Committee Meeting Minutes			
4b. Revisions to Board's Compensation Policy for Executive and Investment Management Positions			
5. Information Consent Items – Doug Hoffner			
5a. Annual Calendar Review			
5b. Draft Agenda for the next Performance, Compensation & Talent Management Committee Meeting			
6. Action Agenda Items			

Item	Presentation	Q & A	Cumulative Time
6a. Request for Proposal for the Board's Primary Executive and Investment Compensation Consultant: Scope of Services, Timeline, and Evaluation Subcommittee Process – Paramveer Dhoot	15m		20m
6b. Market Compensation Data and Recommendations for the Chief Executive Officer Position – Paramveer Dhoot; Michael Oak of McLagan; Eric Myszka of Grant Thornton LLP	30m	15m	1h 5m
7. Information Agenda Items			
7a. Summary of Committee Direction – Doug Hoffner			
7b. Public Comment			

Total Open Session Time: 1 hour, 5 minutes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.