



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 20, 2019

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 20, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9

Item	Presentation	Q & A	Cumulative Time
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the September 18, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the December 18, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Rob Feckner	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	5	5	60
8e. Risk & Audit Committee (Oral) – David Miller	5	5	70
8f. Board Governance Committee (Oral) – Henry Jones	5	5	80
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	90
9a1. Kambiz N. Kamfirouzi			
9a2. Apple Valley Fire Protection District, Kenneth M. Sanders, and Stewart E. Dietro			
9a3. James J. Gregg			
9a4. Caprina D. Zarate			
9a5. Sarah M. Robinson			
9a6. Rebecca A. Vega			
9a7. Michael J. Wurtz			
9a8. Carla Harrison			
9a9. Jason T. Cichoski			
9a10. Latanya P. Lair			
9a11. Gail A. Overhouse			

Item	Presentation	Q & A	Cumulative Time
9a12. Barbara C. Aske			
9a13. Katherine Caramella			
9a14. Suzanne B. Vlavianos (dec.)			
9a15. Terri L. Seneris			
9a16. Jodi L. Fanning			
9a17. Kathryn Mattson			
9a18. Shelley Lipe			
9a19. Trina S. Rahm			
9a20. Debra M. Haven			
9a21. Linda Alvarez			
9a22. Kimberlee A. Dicks			
9a23. Vanessa Alcaraz			
9a24. Jose L. Rivera			
9a25. Nabeel L. Bechara			
9a26. Jonathan L. Michaelson			
9a27. Terri L. Ray			
9a28. Amanda K. Relva			
9a29. Kristin L. Roots			
9b. Petitions for Reconsideration – Henry Jones	5	5	100
9b1. Dudley J. Lang			
9b2. Mark E. Bills and Judi Cutaia			
10. Information Agenda Items			
10a. Enterprise Performance Reporting - First Quarter Update – Sabrina Hutchins	10	5	115
10b. State and Federal Legislation Update – Danny Brown	10	5	130
10c. Summary of Board Direction – Marcie Frost	5		135
10d. Public Comment			

Total Open Session Time: 2h 15m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 18, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3b. Nevada Public Policy Research Institute, dba Transparent California v. California Public Employees’ Retirement System, et al. (Sacramento County Superior Court, Case No. 34-2018-80002962)			

Total Closed Session Time: 33 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)