

2018-19 Basic Financial Statements

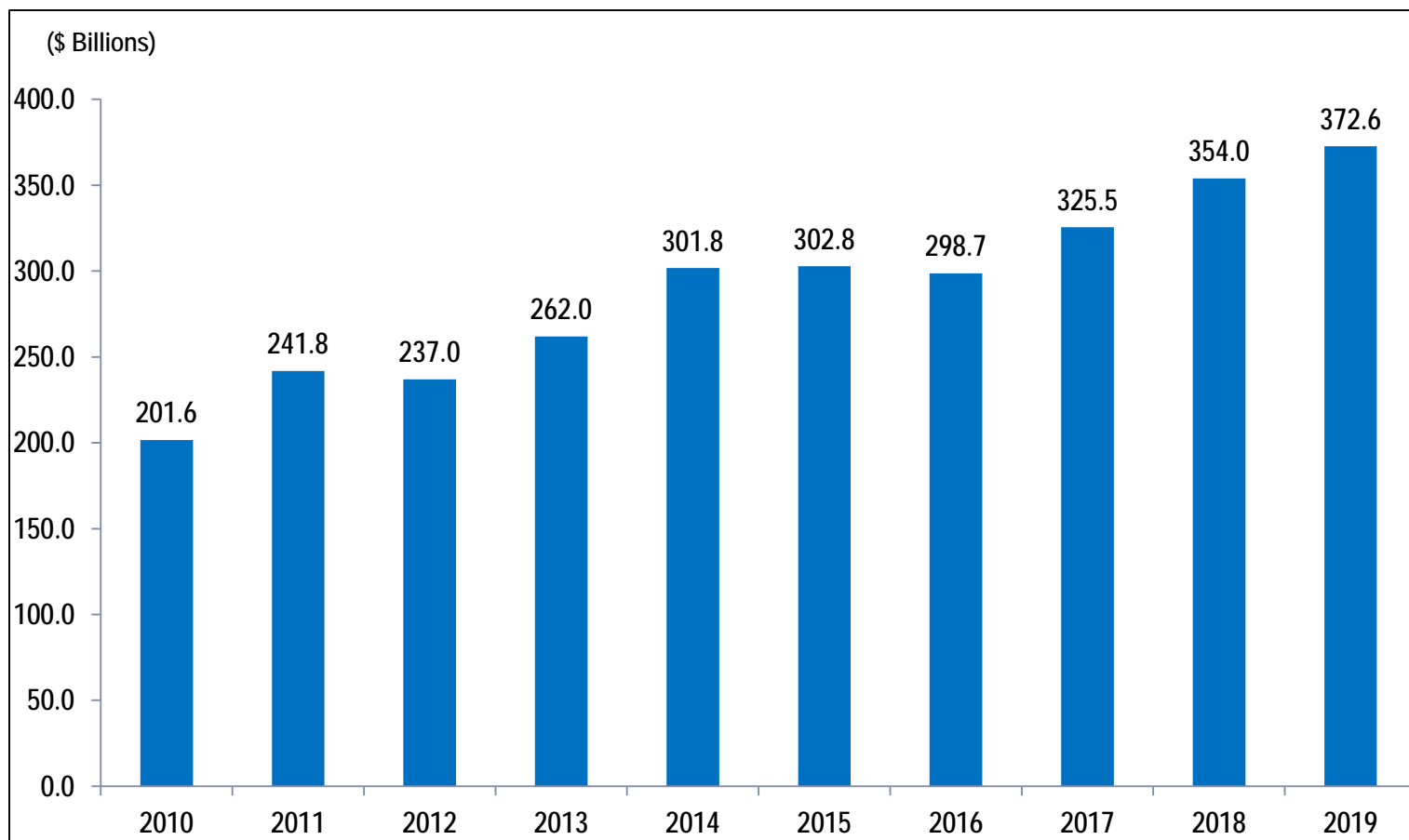
Michael Cohen & Michele Nix
Financial Office

2018-19 Financial Highlights

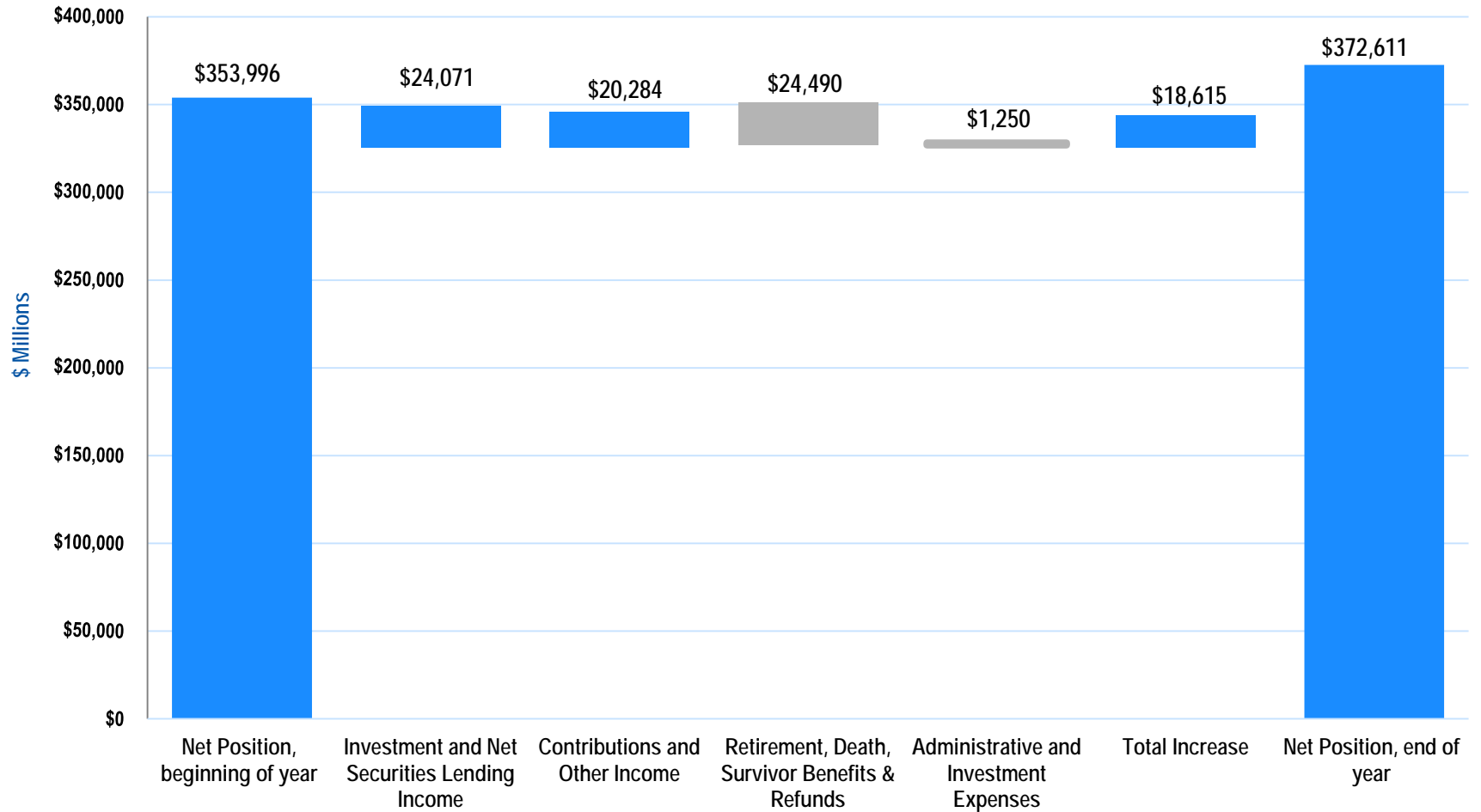
PERF

- Total net assets \$372.6 billion
- Annual money weighted rate of return of 6.5% resulting from strong absolute performance in CalPERS fixed income and private equity portfolios.

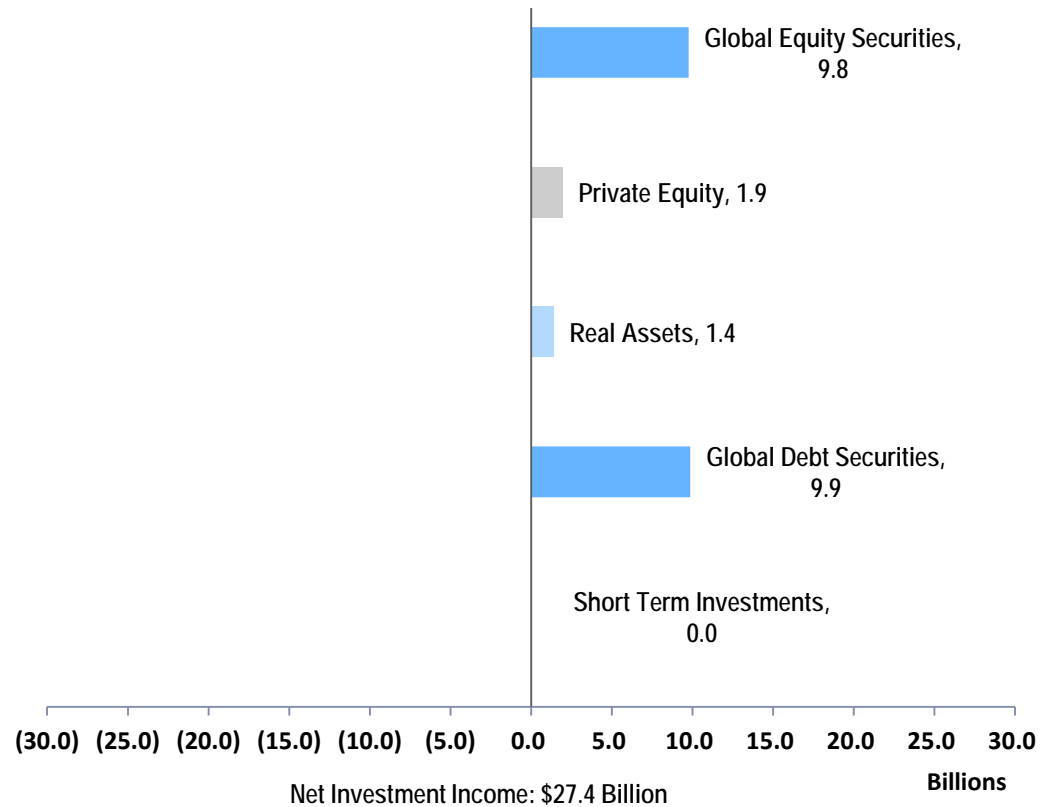
PERF Net Position



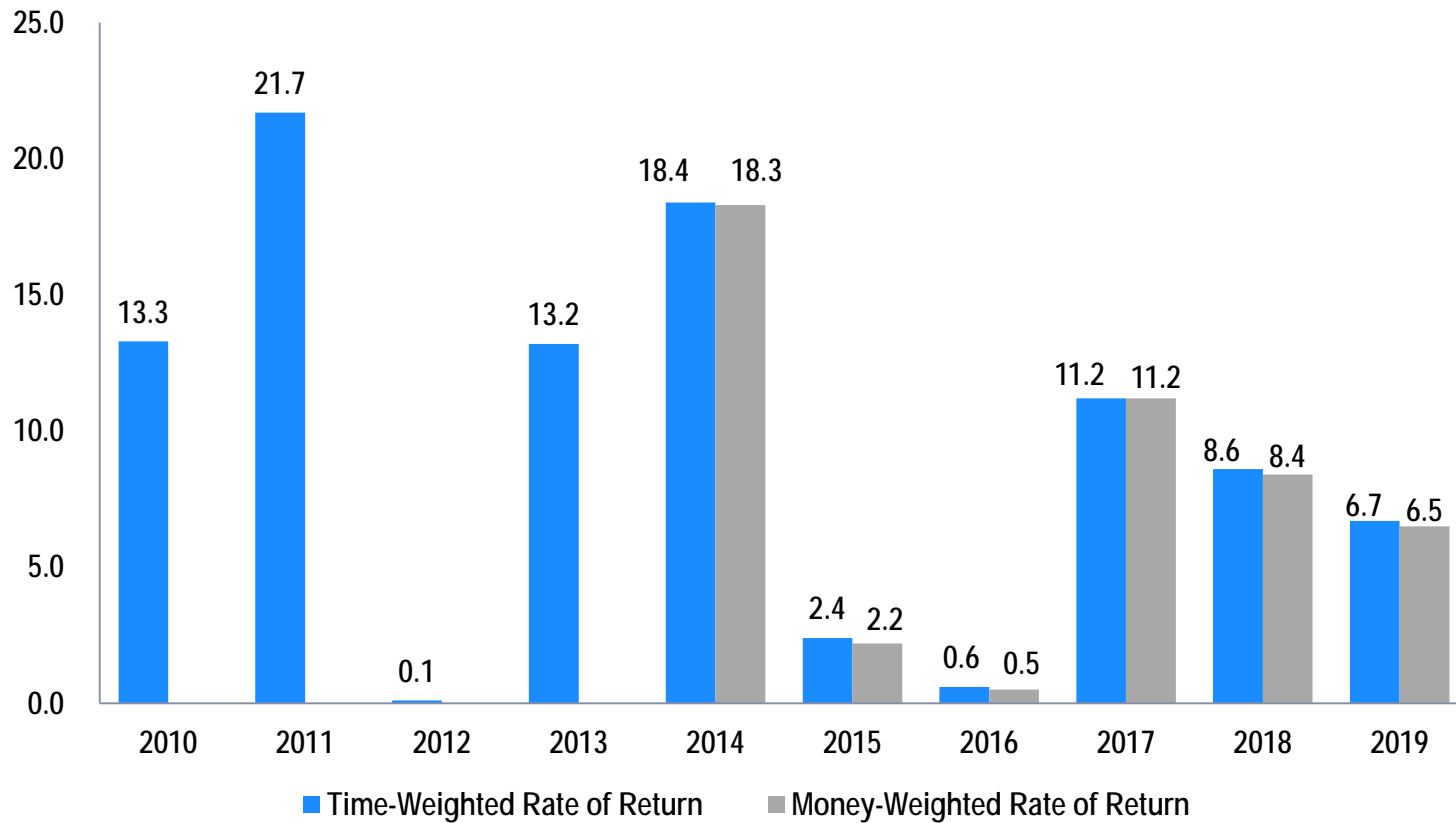
PERF Changes in Net Position For the Year ended June 30, 2019



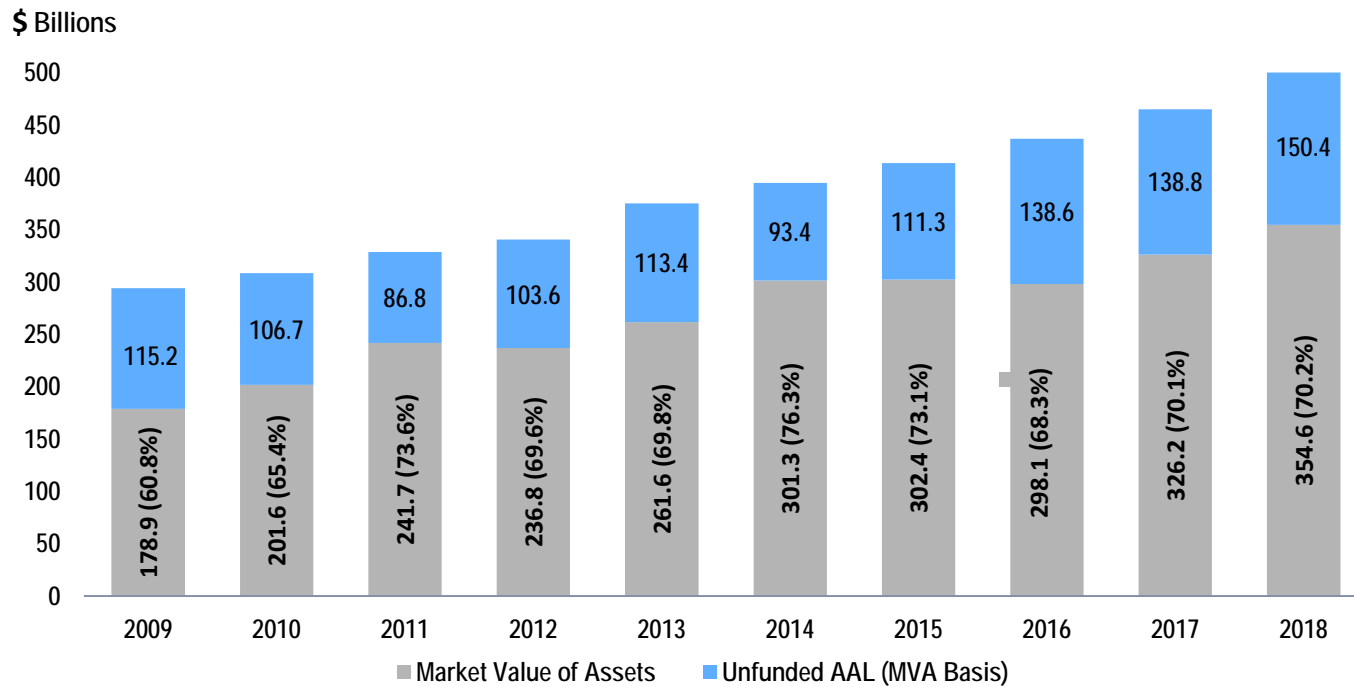
PERF Sources of Investment Income



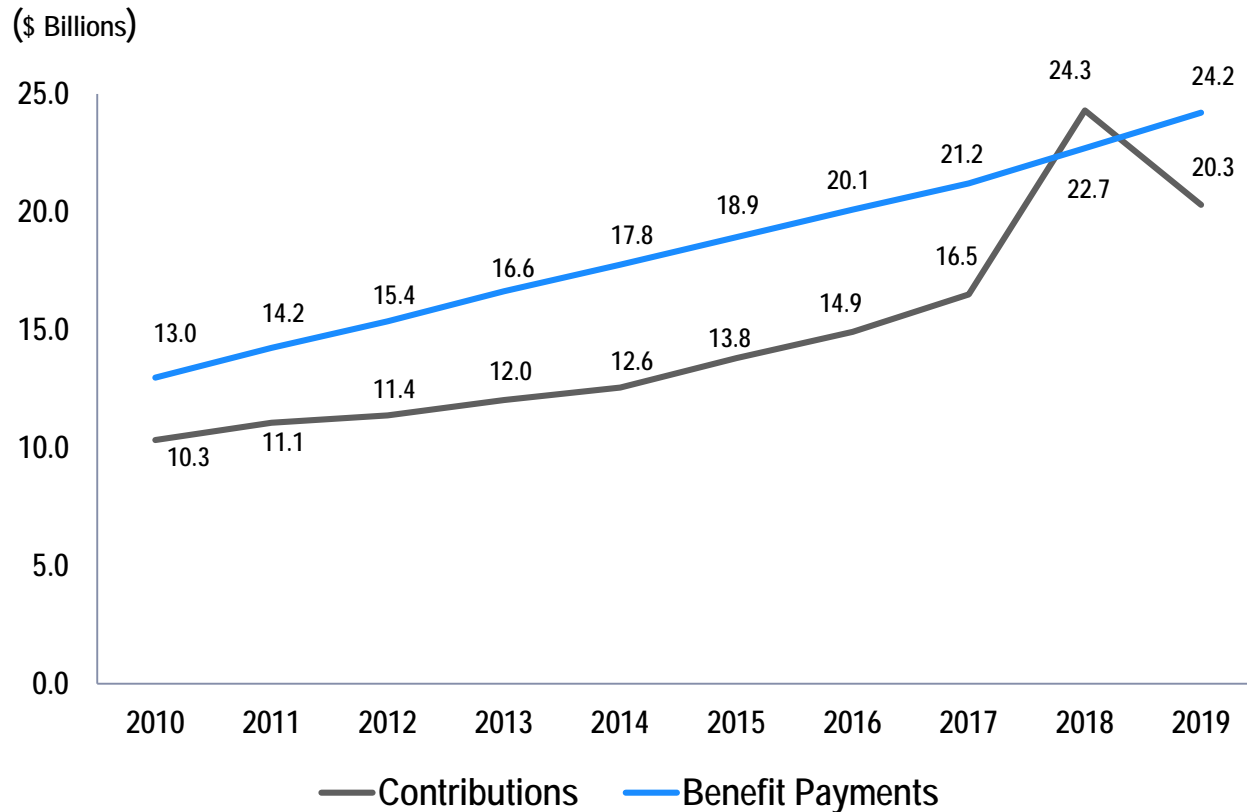
PERF Annual Rates of Return



PERF Unfunded Liability & Funded Ratio (Market Value of Assets Basis)



PERF Benefit Payments & Contribution Income



Questions?