

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

September 17, 2019

The Board Governance Committee met on September 17, 2019, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:35 p.m. and the following members were present:

Henry Jones, Chair
Mona Pasquil Rogers, Vice Chair
Rob Feckner
Lisa Middleton
Stacie Olivares
Jason Perez
Ramon Rubalcava

Other Board Member(s) present:

David Miller
Eraina Ortega
Theresa Taylor
Betty Yee, represented by Lynn Paquin

AGENDA ITEM 2 – APPROVAL OF THE SEPTEMBER 17, 2019 BOARD GOVERNANCE COMMITTEE TIMED AGENDA

On MOTION by Mr. Feckner, SECONDED by Mr. Perez, and CARRIED, the Committee approved the September 17, 2019 Board Governance Committee timed agenda.

AGENDA ITEM 3 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Mr. Feckner, SECONDED by Ms. Middleton, and CARRIED, the Committee approved the following action consent item:

- a. Approval of the August 20, 2019 Board Governance Committee Meeting Minutes

AGENDA ITEM 5a – PROPOSED CHANGES TO BOARD GOVERNING DOCUMENTS TO REPLACE ROBERT’S RULES OF ORDER

On MOTION by Mr. Feckner, SECONDED by Ms. Pasquil Rogers, and CARRIED, the Committee approved the proposed changes to replace Robert’s Rules of Order with Rosenberg’s Rules of Order in the Guidelines for the Conduct of Meetings and the Governance Policy.

AGENDA ITEM 5b – PROPOSED CHANGES TO BOARD GOVERNING DOCUMENTS TO ALTER COMPOSITION OF INVESTMENT COMMITTEE

On MOTION by Ms. Pasquil Rogers, SECONDED by Ms. Olivares, with one NO vote from Mr. Perez, and CARRIED, the Committee approved the proposed changes to the Board’s Delegation to the Investment Committee so that the Committee is composed of no fewer than nine Board members.

AGENDA ITEM 6a – ENHANCED REPORTING OF BOARD MEMBER OVERSEAS TRAVEL

The Committee discussed and considered whether to modify the Board’s current policy on Board education reporting and asked the team to review comments and suggestions made by the Board members and bring back a process for reporting board travel.

Public Comment was heard from:

Jerry Fountain
Jackie Lee

AGENDA ITEM 6b – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee’s direction from the meeting.

AGENDA ITEM 6c – PUBLIC COMMENT

There was no additional public comment.

The meeting of the Board Governance Committee was adjourned at 3:59 p.m.

Prepared by: KRISTEN GARNER
Committee Secretary

Matthew G. Jacobs
General Counsel