



## FUND SUSTAINABILITY

### STATUS

### INITIATIVES

### Q4 Updates

**Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.**

100%	■	Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.	<ul style="list-style-type: none"> <li>Completed July 2019, as planned</li> </ul>
------	---	--	---



## RISK MANAGEMENT

### STATUS

### INITIATIVES

**Enhance Enterprise Internal Control Framework to advance risk management capabilities and provide the Board with heightened assurance.**

100%	■	Implement Operational Risk Event Reporting, Phase 1. (2018–22)	<ul style="list-style-type: none"> <li>Completed June 2019</li> </ul>
50%	■	Establish internal control repository, including standardized cross-functional process maps to document internal controls for the enterprise-wide functions. (2018–22)	<ul style="list-style-type: none"> <li>Re-prioritize workflow based on organizational need</li> </ul>
		<b>Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.</b>	
100%	■	Complete the Annual Enterprise Risk Assessment.	<ul style="list-style-type: none"> <li>Completed November 2018</li> </ul>
100%	■	Finalize Strategic Risk Measures that reflect the Board's appetite for risk.	<ul style="list-style-type: none"> <li>Completed November 2018</li> </ul>
100%	■	Incorporate Integrated Assurance Maps into the annual Enterprise Risk Assessment.	<ul style="list-style-type: none"> <li>Completed September 2018</li> </ul>
100%	■	Adapt the current Risk Management Framework for program-level risk assessment in collaboration with the Enterprise Compliance team.	<ul style="list-style-type: none"> <li>Completed June 2019</li> </ul>
		<b>Enhance compliance and risk functions throughout the enterprise.</b>	
100%	■	Educate CalPERS' team members and stakeholders on the importance of a risk-intelligent organization through the implementation of the ERMD Communication Plan. (2018–22)	<ul style="list-style-type: none"> <li>Completed June 2019</li> </ul>
100%	■	Enterprise Data Governance: Create/enhance policies and processes to strengthen appropriately defined data-driven decisions, ensure intent is understood, and improve the consistency of data use across the enterprise which includes people, process, technology and culture dimensions. (2018–22)	<ul style="list-style-type: none"> <li>Completed June 2019</li> </ul>