



Finance and Administration Committee Meeting Summary

September 18, 2019

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Finance and Administration Committee (FAC) met on September 17, 2019.

THE COMMITTEE RECOMMENDS, AND I MOVE, the Board approve the following:

- AGENDA ITEM 6a
Approve the Proposed Regulations for Social Security Administration Fees

The Chair directed staff to:

- Provide fee structure analysis for the Proposed Regulations for Social Security Administration Fees
- Improve the disclaimer to the Pension Modeling Tool – “Pension Navigator”

At this time, I would like to share some highlights of what to expect at the November Finance and Administration Committee meeting:

- 2018-19 Basic Financial Statements
- 2019-20 Mid-Year Budget Revisions (1st Reading)
- Annual Review of Funding Levels and Risk Report
- Semi-Annual Health Plan Report
- 2019 CalPERS Board of Administration Retired Member Election Results

The next meeting of the Finance and Administration Committee is scheduled for November 19, 2019, in Sacramento, California.