



Investment Committee Meeting Summary

September 18, 2019

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Investment Committee met on September 16, 2019.

The Committee approved the following:

- AGENDA ITEM 7a
Revisions to the Total Fund Investment Policy.

The Committee received reports on the following topics:

- The annual program reviews and proposed policy changes for Global Equity and Global Fixed Income
- The annual Wilshire Public Fund universe comparison report and,
- The role of information as an asset in the investment industry.

The Committee heard public comment on the following topics:

- Information as an asset, and
- The risks of private detention centers.

At this time I would like to share some highlights of what to expect at the November Investment Committee meeting:

- The annual reviews and first policy readings for the Real Assets and Private Equity programs, and
- The second reading of the public asset class program policies.

The next meeting of the Investment Committee is scheduled for November 18, 2019, in Sacramento, California.