



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 18, 2019

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 18, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9

Item	Presentation	Q & A	Cumulative Time
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the August 21, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the November 20, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Rob Feckner	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	0	0	30
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	40
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	5	5	50
8e. Risk & Audit Committee (Oral) – David Miller	5	5	60
8f. Board Governance Committee (Oral) – Henry Jones	5	5	70
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	80
9a1. Edward G. Kelly			
9a2. Joseph A. Bonofiglio			
9a3. Maximillian J. Sebolino			
9a4. Kathryn A. Gerk			
9a5. Gloria Alvarado (Juliana Wiard (deceased))			
9a6. Mark E. Bills and Judi Cutaia			
9a7. Randi D. Sullivan			
9a8. Irma G. Sepulveda			
9a9. Susan G. Willis			
9a10. Tiffany S. Estrada-Perez			
9a11. Ohannes Bedrossian			
9a12. Dudley J. Lang			

Item	Presentation	Q & A	Cumulative Time
9a13. Mark R. Kranhold			
9a14. Elizabeth Serrato			
9b. Petitions for Reconsideration – Henry Jones	5	5	90
9b1. Kevin Smith			
9b2. Daisy S. Chisholm			
9b3. David Simpson			
9b4. Julie Hawpe			
9b5. Floristee Foster			
9c. Request for Precedential Decision	5	5	100
9c1. Mark L. Wheeler, et al. (Consolidated)			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	115
10b. Summary of Board Direction – Marcie Frost	5		120
10c. Public Comment			

Total Open Session Time: 2h

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the August 21, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Sanchez, et al. v. CalPERS, et al. Los Angeles County Superior Court, Case No. BC517444			
3b. Holt v. CalPERS, Sacramento Superior Court Case No. 34-2019-80003207			

Total Closed Session Time: 33 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)