CalPERS Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA  

September 18, 2019  
9:00 a.m.  
Or upon adjournment of the Closed Session – Whichever is later  

Board Members  
Henry Jones, President  
Theresa Taylor, Vice President  
Margaret Brown  
Rob Feckner  
Fiona Ma  
Lisa Middleton  
David Miller  
Stacie Olivares  
Eraina Ortega  
Mona Pasquil Rogers  
Ramon Rubalcava  
Betty Yee  

Closed Session  
8:30 a.m.  
(Government Code sections 11126 (a)(1), (e), and (g)(1))  
1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues  
2. Committee Reports and Actions  

Open Session  
9:00 a.m.  
Or upon adjournment of the Closed Session – Whichever is later  

Item  
1. Call to Order and Roll Call  
2. Approval of the September 18, 2019 Board of Administration Timed Agenda  
3. Pledge of Allegiance – Henry Jones  
4. Board President’s Report – Henry Jones  
5. Chief Executive Officer’s Report (Oral) – Marcie Frost  
6. Action Consent Items – Henry Jones  
   a. Approval of the August 21, 2019 Board of Administration Meeting Minutes  
   b. Board Travel Approvals  
7. Information Consent Items – Henry Jones
a. Board Meeting Calendar
b. Draft Agenda for the November 20, 2019 Board of Administration Meeting
c. General Counsel’s Report
d. Communications and Stakeholder Relations

8. **Committee Reports and Actions**
a. Investment Committee (Oral) – Rob Feckner
b. Pension & Health Benefits Committee (Oral) – Rob Feckner
c. Finance & Administration Committee (Oral) – Theresa Taylor
d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor
e. Risk & Audit Committee (Oral) – David Miller
f. Board Governance Committee (Oral) – Henry Jones

9. **Action Agenda Items** – Henry Jones
   1. Edward G. Kelly
   2. Joseph A. Bonofiglio
   3. Maximillian J. Sebolino
   4. Kathryn A. Gerk
   5. Gloria Alvarado (Juliana Wiard (deceased))
   6. Mark E. Bills and Judi Cutaia
   7. Randi D. Sullivan
   8. Irma G. Sepulveda
   9. Susan G. Willis
   10. Tiffany S. Estrada-Perez
   11. Ohannes Bedrossian
   12. Dudley J. Lang
   13. Mark R. Kranhold
   14. Elizabeth Serrato
b. Petitions for Reconsideration – Henry Jones
   1. Kevin Smith
   2. Daisy S. Chisholm
   3. David Simpson
   4. Julie Hawpe
   5. Floristee Foster
c. Request for Precedential Decision – Henry Jones
   1. Mark L. Wheeler, et al. (Consolidated)

10. **Information Agenda Items**
b. Summary of Board Direction – Marcie Frost
c. Public Comment
Closed Session
Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Call to Order and Roll Call
2. Approval of the August 21, 2019 Board of Administration Closed Session Meeting Minutes
3. Litigation Matters – Matthew Jacobs
   a. Sanchez, et al. v. CalPERS, et al. Los Angeles County Superior Court, Case No. BC517444
   b. Holt v. CalPERS, Sacramento Superior Court Case No. 34-2019-80003207

Notes
1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)