



Investment Committee

# Agenda Item Calendar 2019

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>Election of Chair and Vice-Chair</li> <li>Review of Investment Committee Delegation</li> <li>Contract Administration: Assignment of Asset Class and Board Consultant Contracts</li> <li>Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>CalPERS Trust Level Review and Consultant Report</li> <li>Summary of Private Equity Business Models</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>Terminated Agency Pool Rebalance</li> <li>Assembly Bill 181 (Rodriguez) Emerging and Transition Investment Managers</li> <li>Assembly Bill 33 (Bonta) Private Prison Divestment</li> <li>Private Equity Business Model</li> <li>Sustainable Investments Update</li> <li>Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>CalPERS Divestment Overview</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>Assembly Bill 1320 (Nazarian) Divestment from Turkish Investment Vehicles</li> <li>Review of Private Equity Co-Investments</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>Election of Vice Chair</li> <li>Review of Private Equity Co-Investment Activities - Continued</li> <li>Investment Education Workshop #1 – Investment Risk and Return Basics</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>CalPERS for California Annual Update</li> <li>Affiliate Trust Asset Allocation Review for the California Employers' Pension Prefunding Trust</li> <li>Investment Education Workshop #2 – The Role of Fixed Income and Benchmarks</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>CalPERS Trust Level Review</li> <li>Trust Level Review - Consultant Report</li> <li>Trust Level Portfolio Management Annual Program Review</li> <li>TLPM Consultant Report</li> <li>Opportunistic Strategies Annual Program Review</li> <li>OS Consultant Review</li> <li>Review of Survey Results on Board Investment Consultants</li> <li>Contracts Administration: Board Investment Consultants – Selection of Finalists for Interview</li> <li>Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>Revision of Total Fund Policy – Second Reading</li> <li>Public Markets Annual Program Reviews</li> <li>Consultant Review of the Global Equity Program and Global Fixed Income Programs</li> <li>CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>Investment Education Workshop</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>Private Markets Annual Program Reviews</li> <li>Consultant Review of the Real Assets Program and Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>Reports to the California Legislature on Climate-Related Financial Risk (SB 964), Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7), California Public Divest from Iran Act and Sudan Act Compliance, and Holocaust Era and Northern Ireland</li> <li>Responsible Contractor Policy Program Annual Report</li> <li>Consultant Review of CalPERS Divestments</li> </ol>

Updated: August 8, 2019



Investment Committee

Agenda Item Calendar 2020\*

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review</li> <li>3. Trust Level Review -Consultant Report</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. AB 20 Report to the California Legislature</li> <li>2. Terminated Agency Pool Rebalance</li> <li>3. Review of Investment Committee Delegation</li> <li>4. Consultant Review of ESG Integration</li> <li>5. Sustainable Investments Update</li> <li>6. Proposed Revisions to Governance and Sustainability Principles</li> <li>7. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Revision of Total Fund Policy – Second Reading</li> <li>2. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>3. Closed Session: Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. CalPERS for California and Annual Update</li> <li>2. Investment Manager Engagement Programs Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. CalPERS Trust Level Review</li> <li>2. Trust Level Review - Consultant Report</li> <li>3. Trust Level Portfolio Management Annual Program Review</li> <li>4. TLPM Consultant Report</li> <li>5. Opportunistic Strategies Annual Program Review</li> <li>6. OS Consultant Review</li> <li>7. Review of Survey Results on Board Investment Consultants</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Public Markets Annual Program Reviews</li> <li>2. Consultant Review of the Global Equity Program and Global Fixed Income Programs</li> <li>3. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>4. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Private Markets Annual Program Reviews</li> <li>2. Consultant Review of the Real Assets Program and Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Responsible Contractor Policy Program Annual Report</li> <li>2. Report on Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7)</li> <li>3. Reports to the California Legislature on Climate-Related Financial Risk (SB 964), Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7), California Public Divest from Iran Act and Sudan Act Compliance, and Holocaust Era and Northern Ireland</li> <li>4. Consultant Review of CalPERS Divestments</li> </ol>

Updated: August 8, 2019

\*Note: Subject to change following consideration in July of the 2019-2020 Board meeting schedule.