



Investment Committee

Agenda Item 3a

August 20, 2019

Item Name: Guest Keynote: “The GPIF Endeavor as a Cross-Generation, Universal Investor: Aligning Interests for Long-Term Value Creation”

Program: Total Fund

Item Type: Information

Executive Summary

Hiro Mizuno, Executive Managing Director and Chief Investment Officer of the Japanese Government Pension Investment Fund (GPIF), will be providing the board with a presentation on GPIF’s experience aligning interests with investment managers on fees, time horizon and sustainability. GPIF is the largest pension fund in the world and a global leader in financial markets. GPIF works closely with CalPERS on several projects, such as the Global Asset Owner Forum and Climate Action 100+.

Background

At the January 2019 Board Offsite, the findings of the CalPERS Board Self-Evaluation were presented by National Association of Corporate Directors (NACD). Subsequently the CalPERS board president established five workstreams to follow up on the self-evaluation findings: Board Curriculum; Roles and Responsibilities; Meeting Materials; Code of Conduct; and, Insight Tool Prototype.

As a part of Workstream 1: Board Curriculum, CalPERS has partnered with the Chartered Financial Analysts Institute (CFA) and the Council of Institutional Investors (CII) to deliver tailored education for board members. The third installment of this education is “Public Markets Part Two: Global Equity”. CalPERS has invited Hiro Mizuno as a guest keynote to speak on GPIF’s experiences on key issues addressed in CalPERS investment portfolio.

Attachments

Attachment 1 – Hiro Mizuno Biography

Attachment 2 – GPIF’s Endeavor as a Universal Owner - Aligning Interests for Long-Term Value Creation - PowerPoint

Anne Simpson
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Ben Meng
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Marcie Frost
Chief Executive Officer