



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

August 21, 2019

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares-Castain

Eraina Ortega

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the August 21, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15

Item	Presentation	Q & A	Cumulative Time
6. Action Consent Items – Henry Jones			
6a. Approval of the June 19, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval to Initiate Solicitation for Federal Legislative Representative Services			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the September 18, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Rob Feckner	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	0	0	40
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	0	0	40
8e. Risk & Audit Committee (Oral) – David Miller	0	0	40
8f. Board Governance Committee (Oral) – Henry Jones	5	5	50
9. Action Agenda Items			
9a. Assembly Bill 731 (Kalra) – Health Plan Data and Rate Review – Danny Brown	5	5	60
9b. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	70
9b1. Floristee Foster			
9b2. Kevin S. Smith			
9b3. Justin Z. Hendee			
9b4. Julie Hawpe			
9b5. Juan G. Nielson			
9b6. Daniel I. Goldfield			
9b7. Fariborz Shahidi			
9b8. Paul A. Bellamy			
9b9. Sylvia G. Garcia			

Item	Presentation	Q & A	Cumulative Time
9b10. Henry Moreno			
9b11. David M. Simpson			
9b12. Daniel L. Moyer			
9b13. Donnie G. Jeffries			
9b14. Norma J. Moreno			
9b15. Randall C. Champion			
9b16. Kimberly F. Garl			
9b17. Elaine C. Estrada			
9b18. Ryan T. Massa			
9b19. Allen R. Salley			
9b20. Jill C. Peterson			
9b21. Daisy S. Chisholm			
9b22. Daniel Arevalo			
9b23. Joe A. Markus			
9c. Petitions for Reconsideration – Henry Jones	5	5	80
9c1. Huasha L. Liu			
9c2. Susan L. Chase			
9c3. Santa Clara Valley Transit Authority, et. al			
10. Information Agenda Items			
10a. Stakeholder Survey Results – Brad Pacheco and Kelly Fox	5	5	90
10b. Enterprise Performance Reporting - Fourth Quarter Update – Sabrina Hutchins	15	5	110
10c. State and Federal Legislation Update – Danny Brown	10	5	125
10d. Summary of Board Direction – Marcie Frost	5		130
10e. Public Comment			
11. Approval to Meet in Closed Session Pursuant to Government Code Section 11126(c)(18)(A) – Henry Jones	5		135

Total Open Session Time: 2h 15min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the June 19, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Enterprise Performance Reporting: Information Security Update and Cyber Security Briefing – Christian Farland, Andrew Warren, and Farid Hirani	15	15	33
4. Litigation Matters – Matthew Jacobs	30		63
a. Sanchez, et al. v. CalPERS, et al. Los Angeles County Superior Court, Case No. BC517444			

Total Closed Session Time: 1 hr 3 min

Open Session

Upon Adjournment of Closed Session

1. Report Out on Enterprise Performance Reporting: Information Security Update and Cyber Security Briefing – Henry Jones	5		5
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Total Open Session Time: 5 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)