



## FUND SUSTAINABILITY

### STATUS

### INITIATIVES

### Q3 Updates

**Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.**

66% ■ Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.



## RISK MANAGEMENT

### STATUS

### INITIATIVES

**Enhance Enterprise Internal Control Framework to advance risk management capabilities and provide the Board with heightened assurance.**

80% ■ Implement Operational Risk Event Reporting, Phase 1. (2018–22)

50% ■ Establish internal control repository, including standardized cross-functional process maps to document internal controls for the enterprise-wide functions. (2018–22)

**Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.**

100% ■ Complete the Annual Enterprise Risk Assessment.

- Completed November 2018

100% ■ Finalize Strategic Risk Measures that reflect the Board's appetite for risk.

- Completed November 2018

100% ■ Incorporate Integrated Assurance Maps into the annual Enterprise Risk Assessment.

- Completed September 2018

75% ■ Adapt the current Risk Management Framework for program-level risk assessment in collaboration with the Enterprise Compliance team.

**Enhance compliance and risk functions throughout the enterprise.**

75% ■ Educate CalPERS' team members and stakeholders on the importance of a risk-intelligent organization through the implementation of the ERMD Communication Plan. (2018–22)

80% ■ Enterprise Data Governance: Create/enhance policies and processes to strengthen appropriately defined data-driven decisions, ensure intent is understood, and improve the consistency of data use across the enterprise which includes people, process, technology and culture dimensions. (2018–22)