



Risk & Audit Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 18, 2019

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee Closed Session – Whichever is later

Committee Members

Dana Hollinger, Chair

David Miller, Vice Chair

Margaret Brown

Fiona Ma

Lisa Middleton

Jason Perez

Betty Yee

Open Session

TBD p.m.

Or upon adjournment of the (Committee) Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Risk & Audit Committee Chair and Vice Chair	2	1	3
3. Approval of the June 18, 2019 Risk & Audit Committee Timed Agenda	1	1	5
4. Executive Report – Marlene Timberlake D’Adamo	2	2	9
5. Action Consent Items – Marlene Timberlake D’Adamo	1	1	11
5a. Approval of the February 20, 2019 Risk & Audit Committee Meeting Minutes			
6. Information Consent Items – Marlene Timberlake D’Adamo	2	2	15
6a. 2019 Annual Calendar Review			
6b. Draft Agenda for the September 17, 2019 Risk & Audit Committee Meeting			
6c. Quarterly Status Report – Office of Audit Services			
6d. Quarterly Status Report – Enterprise Risk Management			

Item	Presentation	Q & A	Cumulative Time
6e. Quarterly Status Report – Enterprise Compliance Activity			
7. Action Agenda Items			
7a. 2019-20 Enterprise Compliance Plan – Marlene Timberlake D’Adamo	5	5	25
7b. 2019-20 Enterprise Risk Management Plan – Forrest Grimes	5	5	35
7c. 2019-20 Office of Audit Services Plan – Beliz Chappuie	5	5	45
7d. Independent Auditor’s 2019-20 Annual Plan – Beliz Chappuie	10	10	65
7e. Approval to Submit Proposed Amendments to the Personal Trading Regulation to the Office of Administrative Law – Marlene Timberlake D’Adamo	5	5	75
8. Information Agenda Items			
8a. Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2017 – Beliz Chappuie, Buck Global, LLC	10	10	95
8b. Enterprise Risk Management Framework Review – Forrest Grimes	5	5	105
8c. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	108
8d. Public Comment			

Total Open Session Time: 1 hr 48 min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Marlene Timberlake D’Adamo			
2a. Approval of the February 20, 2019 Risk & Audit Committee Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Investment Director – Kit Crocker	2	2	14

Total Closed Session Time: 12 min.

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.