



Performance, Compensation & Talent Management Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 18, 2019

2:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee Meeting – Whichever is later

Committee Members

Theresa Taylor, Chair

Dana Hollinger, Vice Chair

Rob Feckner

Fiona Ma

Lisa Middleton

Eraina Ortega

Mona Pasquil Rogers

Open Session

2:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee Meeting – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Performance, Compensation & Talent Management Committee Vice Chair
3. Approval of the June 18, 2019 Performance, Compensation & Talent Management Committee Timed Agenda
4. Executive Report – Doug Hoffner
5. **Action Consent Items** – Doug Hoffner
 - a. Approval of the March 19, 2019 Performance, Compensation & Talent Management Committee Meeting Minutes
6. **Information Consent Items** – Doug Hoffner
 - a. Annual Calendar Review
 - b. Draft Agenda for the August 20, 2019 Performance, Compensation & Talent Management Committee Meeting
7. **Action Agenda Items**
 - a. 2019-20 Incentive Plan of the Chief Executive Officer – Tina Campbell

8. Information Agenda Items

- a. Annual Review: 2019-20 Incentive Metrics (First Reading) – Eric Gonzaga and Eric Myszka of Grant Thornton LLP
- b. Long-Term Incentive Program Design and Implementation of Revised Salary and Incentive Ranges for Investment Management Positions (First Reading) – Tina Campbell; Eric Gonzaga and Eric Myszka of Grant Thornton LLP
- c. Summary of Committee Direction – Doug Hoffner
- d. Public Comment

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.