

CalPERS Legal Office
Monthly New Case Report
June 19, 2019

NEW CASE REPORT

Name of Case:	The Doris Behr 2012 Irrevocable Trust v. Johnson & Johnson
Date Received By Legal Office:	May 23, 2019
Attorney Contacts:	Warren Astleford (CalPERS Counsel) Marte Castaños (CalPERS Counsel) Bernstein Litowitz Berger & Grossmann LLP (Outside Counsel)
Program Contact:	INVO
Plaintiff:	The Doris Behr 2012 Irrevocable Trust
Defendant:	Johnson & Johnson
Proposed Intervenors-Defendants:	The California Public Employees' Retirement System (CalPERS) and The Colorado Public Employees' Retirement Association (CoPERA)

Issues/Status:	CalPERS and ColPERA have filed a motion to intervene in litigation involving Johnson & Johnson. The plaintiff, a small shareholder of Johnson & Johnson, is seeking to force Johnson & Johnson to place a shareowner proposal on its proxy asking the company to require mandatory arbitration for litigation brought by its shareowners. CalPERS and ColPERA, owners of 10,000,000 shares of the company, argue that forced arbitration denies shareowners the right to protect their investments in court and that they should be allowed to intervene in this case as major shareowners.
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Potential Monetary Impact:	None.
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