



## Board of Administration Meeting Agenda

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### CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**June 19, 2019**

10:00 a.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

### Board Members

Henry Jones, President  
Theresa Taylor, Vice President  
Margaret Brown  
Rob Feckner  
Dana Hollinger

Fiona Ma  
Lisa Middleton  
David Miller  
Eraina Ortega  
Jason Perez

Mona Pasquil Rogers  
Ramon Rubalcava  
Betty Yee

### Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

### Open Session

10:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the June 19, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President's Report – Henry Jones	5		9
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15

Item	Presentation	Q & A	Cumulative Time
<b>6. Action Consent Items – Henry Jones</b>			
6a. Approval of the May 15, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval to Renew the Five-Year Interagency Agreement with the State Controller's Office			
<b>7. Information Consent Items – Henry Jones</b>	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the August 21, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
<b>8. Committee Reports and Actions</b>			
8a. Investment Committee (Oral) – Rob Feckner	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	0	0	50
8e. Risk & Audit Committee (Oral) – Dana Hollinger	5	5	60
8f. Board Governance Committee (Oral) – Henry Jones	5	5	70
<b>9. Action Agenda Items – Henry Jones</b>			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	80
9a1. Lori D. Brandt			
9a2. Fernando M. Malasan			
9a3. Tyson J. Mrosek			
9a4. Judy N. Verdugo			
9a5. Michael J. Rigney			
9a6. Santa Clara Valley Transit Authority			
9a7. Susan L. Chase			
9a8. Kim J. Baldi			
9a9. Debra L. Daniel			
9a10. Huasha L. Liu			
9a11. Thomas J. Dewitt			

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
9a12. Golden Gate Regional Center			
9b. Petitions for Reconsideration – Henry Jones	5	5	90
9b1. Michael T. Hendrix			
9b2. Veronica Henderson			
9b3. Katherine E. Lambert			
9c. Assembly Bill 824 (Wood) Preserving Access to Affordable Prescription Drugs – Danny Brown	5	5	100
9d. SB 343 (Pan) Health Plan Data Disclosure and Rate Review – Danny Brown	5	10	115
<b>10. Information Agenda Items</b>			
10a. State and Federal Legislation Update – Danny Brown	10	10	135
10b. Summary of Board Direction – Marcie Frost	5		140
10c. Public Comment			

**Total Open Session Time: 2h 20min**

### **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

<b>Item</b>	<b>Time in Minutes</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
1. Call to Order and Roll Call	1		1
2. Approval of the May 15, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	45		48
3a. Sanchez, et al. v. CalPERS, et al. Los Angeles County Superior Court, Case No. BC517444			
3b. Joseph P. Ruiz v. Board of Administration, Los Angeles County Superior Court Case No. 18STCV06908			
3c. General Counsel's Update on Pending Litigation			

**Total Closed Session Time: 48 min**

## Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)