

Board Education Workshop: Investment Risk and Return Basics

Presenter **Jeffery V. Bailey, Finance Lecturer at the University of Minnesota,**
Bio **Chartered Financial Analysts Institute**

Jeffery V. Bailey, CFA, is a Finance Lecturer at the University of Minnesota. Before his retirement, he was Senior Director, Benefits, at Target Corporation, where he supervised the administration of the company's qualified and non-qualified retirement plans, health plans, and absence management plans as well as directed the investment programs of the company's \$10+ billion defined-benefit and defined-contribution plans. Previously, Mr. Bailey was a managing partner of Richards & Tierney, a Chicago-based pension consulting firm specializing in quantitative risk control techniques. Prior to that position, he was assistant executive director of the Minnesota State Board of Investment, which manages the pension assets of Minnesota public employees.

Mr. Bailey has published numerous articles about pension management. He co-authored the textbooks *Investments and Fundamentals of Investments* with William F. Sharpe and Gordon J. Alexander and co-authored the CFA Institute Research Foundation publications *A Primer for Investment Trustees* and *Controlling Misfit Risk in Multiple-Manager Investment Programs*.

For many years he served on and chaired the Minnesota State Board of Investment's Advisory Council. He currently is a member of the University of Minnesota Foundation Investment Advisors board of directors and the CFA Institute Research Foundation board of trustees. Mr. Bailey received a BA in economics from Oakland University and an MA in economics and MBA in finance from the University of Minnesota.
