

Committee	March 2019	April 2019	May 2019	June 2019	July 2019
BOA	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update Approval of Committee Delegations 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update Enterprise Performance Reporting – Third Quarter 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update Designation of Precedential Decision – Tracy C. Fuller 	<ul style="list-style-type: none"> Board and Executive Offsite
IC	<ul style="list-style-type: none"> Private Equity Business Model (A) Assembly Bill 181 (Rodriguez) Emerging and Transition Investment Managers (A) Assembly Bill 33 (Bonta) Private Prison Divestment (A) Terminated Agency Pool Rebalance Sustainability Strategic Plan Update Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement CalPERS Divestment Overview Closed Session: Corporate Governance Update: Proxy Voting, Shareowner Campaigns 	<ul style="list-style-type: none"> Review of Private Equity Co-Investment Opportunities 	<ul style="list-style-type: none"> Investment Education Workshop – Investment Risk and Return Basics Review of CalPERS Private Equity Co-Investments 	<ul style="list-style-type: none"> Board Education Workshop CalPERS for California Annual Update Investment Policy for the California Employer’s Pension Prefunding Trust (A) Contracts Administration: Board Investment Consultants – Selection of Finalists for Interview (A) Closed Session: Strategic Asset Allocation – Proposed Global Fixed Income Benchmark Change Closed Session: Co-Investment Strategy 	
PHBC	<ul style="list-style-type: none"> LTC Program Report PHBC Delegation (A) Retired Members COLA Report Election of PHBC Chair/Vice Chair (A) Health Open Enrollment Results VBID Update PPO TPA Contract Award (A) Closed Session: Rate Development Negotiation Strategy 	<ul style="list-style-type: none"> Closed Session: Health Plan Trend and Impact to Rates Report Closed Session: Health Plan Rate Renewal Negotiation Strategy* Health Care Cost Trends CalPERS Opioid Management Update Proposed Regulation Changes: Appeals Cases Health & Long-Term Care Benefits Updates 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Renewal Negotiation Strategy Preliminary 2020 Health Rates Use of Preferred Provider Organization (PPO) Plan Reserves to Reduce PERSCare Premiums Health Care Cost Trends 	<ul style="list-style-type: none"> Approval of the 2020 Health Benefits Rates (A) Closed Session: Health Plan Rate Renewal Negotiation Strategy* State Annuitant Contribution Formulas VBID Update Reference Pricing Solicitation 	
FAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report & Policy Update (AC) Valuation Report for the 1959 Survivor Benefit Program (AC) 2019 -20 Annual Budget Proposal (1st Reading) (A) Annual Review of Board Member Employer Reimbursements (A) State Valuation and Employer/Employee Contribution Rates (A) Schools Valuation and Employer/Employee Contribution Rates (A) Reporting on Participating Employers Semi-Annual Health Plan Financial Report Semi-Annual Financial Reporting 	<ul style="list-style-type: none"> 2019 -20 Annual Budget Proposal (2nd Reading) (A) Treasury Management Policy (AC) Treasury Management Reserve Policy (AC) Vacancy Rate Assumption 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
PCTM	<ul style="list-style-type: none"> Salary and Incentive Ranges for the Chief Health Director Position 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Annual Review: 2019-20 Incentive Metric (A) 2019-20 Incentive Plan of the Chief Executive Officer (A) Salary and Incentive Range Implementation for Investment Management Positions (A) 	
RAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2019-20 Enterprise Compliance Plan (A) 2019-20 Enterprise Risk Management Plan (A) 2019-20 Office of Audit Services Plan (A) Independent Auditor’s 2019 Annual Plan (A) Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2017 Enterprise Risk Management Framework Review 	
BGC	<ul style="list-style-type: none"> Election of Board Governance Committee Chair and Vice Chair (A) Review of Board Governance Committee Delegation (AC) Board Education Attendance Report and Proposed Subsequent Year Program Schedule Update on Board Self-Evaluation Workstreams 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Update on Board Self-Evaluation Workstreams Expanded Disclosure of Board Member Overseas Travel Inspector General Functions 	

CalPERS Board Committee Rolling Calendar | 2019 Agenda Items and Strategic Issues

Committee	August 2019	September 2019	October 2019	November 2019	December 2019
BOA	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update Enterprise Performance Reporting – Fourth Quarter 	<ul style="list-style-type: none"> CalPERS Educational Forum 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update Enterprise Performance Reporting – First Quarter 	<ul style="list-style-type: none"> Proposed Decisions of Administrative Law Judges State and Federal Legislative Update
IC	<ul style="list-style-type: none"> CalPERS Trust Level Review and Consultant Report Trust Level Portfolio Management Annual Program Review and Consultant Report Opportunistic Strategies Annual Program Review and Consultant Review Revision of Total Fund Policy – 1st Reading (A) Review of Survey Results on Board Investment Consultants Closed Session: California Public Divestment from Iran Act Adoption of Findings (A) Closed Session: CalPERS Trust Level Review Closed Session: Trust Level Portfolio Management Annual Program Review Closed Session: Opportunistic Strategies Annual Program Review 	<ul style="list-style-type: none"> Revision of Public Asset Class Policies – 1st Reading Revision of Total Fund Policy – 2nd Reading (A) Public Markets Annual Program Reviews Consultant Review of the Global Equity Program and Global Fixed Income Programs CalPERS Consultant Public Fund Universe Comparison Reports Closed Session: Public Markets Annual Program Reviews 		<ul style="list-style-type: none"> Revision of Public Asset Policies – 2nd Reading (A) Revision of Private Assets Program Policies – 1st Reading Private Markets Annual Program Reviews Consultant Review of the Real Assets Program and Private Equity Program Closed Session: Private Markets Annual Program Reviews 	<ul style="list-style-type: none"> Revision of Private Assets Program Policy – 2nd Reading (A) Reports to the California Legislature on Climate-Related Financial Risk (SB 964), Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7), California Public Divest from Iran Act and Sudan Act Compliance, and Holocaust Era and Northern Ireland Responsible Contractor Policy Program Annual Report Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance Consultant Review of CalPERS Divestments
PHBC	<ul style="list-style-type: none"> No Agenda Items Currently Scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> Health Benefits Program Annual Report Legislation 	<ul style="list-style-type: none"> VBID Update Population Health Report Prescription Drugs Utilization & Cost Trends
FAC	<ul style="list-style-type: none"> No Agenda Items Currently Scheduled 	<ul style="list-style-type: none"> Annual Actuarial Valuation for the Terminated Agency Pool Reporting on Participating Employers Treasury Analysis and Liquidity Status Report Annual Discharge of Accountability for Uncollectible Debt Annual Contract and Procurement Activity Report Supplemental Income Plans Report California Employers’ Retiree Benefit Trust Report 		<ul style="list-style-type: none"> 2018-19 Basic Financial Statements (A) 2019-20 Mid-Year Budget Revisions (1st Reading) (A) Annual Review of Funding Levels and Risk Report Semi-Annual Health Plan Financial Report Annual Budget and Expenditure Report 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) Contracts Administration: Affirmation of Investment Manager Contracts without Defined Duration (AC) 2019-2020 Mid-Year Budget Revisions (2nd Reading) (A) Reporting on Participating Employers
PCTM	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Review of 2018-19 Performance: Chief Executive Officer (A) Chief Executive Officer’s Report of 2018-19 Performance: Executive and Investment Management Positions 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled
RAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> External Audit Fees 2018-19 Annual Compliance Report 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled.
BGC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Schedule for 2020 Board Meetings 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Board Education Attendance Report and Proposed Subsequent Year Program Schedule

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ben Meng	Caitlin Jensen
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Jerrolyn Queral
Finance and Administration Committee (FAC)	Michael Cohen	LaRiesha Simmons
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins & Donna Lum	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)