



## Finance and Administration Committee Meeting Summary

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**May 15, 2019**

*This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.*

The Finance and Administration Committee (FAC) met on May 14, 2019.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 4b  
Approve the Treasury Management Policy
- AGENDA ITEM 4c  
Approve the Treasury Management Reserve Policy
- AGENDA ITEM 6a  
Approve personal services expenditures of \$415.6 million as currently calculated.
- AGENDA ITEM 6b  
Approve the second reading of the 2019-20 Annual Budget in the amount of \$1.898 billion and 2,875 positions.

**At this time I would like to share some highlights of what to expect at the September Finance and Administration Committee meeting:**

- Annual Actuarial Valuation Terminated Agency Pool

The next meeting of the Finance and Administration Committee is scheduled for September 17, 2019, in Sacramento, California.