



Pension and Health Benefits Committee

Meeting Summary

May 15, 2019

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on May 14, 2019.

THE COMMITTEE RECOMMENDS, AND I MOVE, the Board approve the following:

- **AGENDA ITEM 6a**
Approve staff's recommendation to use \$44M of the available monies above what is required for an actuarial reserve, to mitigate the 2020 PERSCare Preferred Provider Organization Basic plan premium rate increase.

The Committee received reports on the following topics:

- The Committee received information on health care cost trends and the preliminary 2020 health plan rates.

At this time, I would like to share some highlights of what to expect at the June PHBC meeting:

- The Committee will receive information on PERS Select Value Based Insurance Design, State Annuitant Contribution Formulas, Reference Pricing Solicitation, and approve the 2020 Health Benefit Rates.

The next meeting of the PHBC is scheduled for June 18, 2019, in Sacramento, California.