



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

May 15, 2019

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Dana Hollinger

Fiona Ma

Lisa Middleton

David Miller

Eraina Ortega

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the May 15, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			

Item	Presentation	Q & A	Cumulative Time
6a. Approval of the April 17, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the June 19, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) –	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	0	0	50
8e. Risk & Audit Committee (Oral) – Dana Hollinger	0	0	50
8f. Board Governance Committee (Oral) – Henry Jones	0	0	50
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	60
9a1. Raymond C. LeBlanc			
9a2. Jacqueline Gonzalez			
9a3. Bruce Malkenhorst Sr.			
9a4. Samuel B. Villalobos			
9a5. Kim C. Townsend			
9a6. Katherine Lambert			
9a7. Clifford A. Seibert			
9a8. Veronica Henderson			
9a9. Golden Gate Regional Center			
9a10. Marlon D. Ramos			
9b. Petition for Reconsideration – Henry Jones	5	5	70
9b1. Gabriela Cameron			
9c. Request for Precedential Decision	5	10	85
9c1. Mark L. Wheeler, et al. (Consolidated)			

Item	Presentation	Q & A	Cumulative Time
10. Information Agenda Items			
10a. Enterprise Performance Reporting - Third Quarter – Sabrina Hutchins	10	10	105
10b. State and Federal Legislation Update – Danny Brown	10	5	120
10c. Summary of Board Direction – Marcie Frost	5		125
10d. Public Comment			

Total Open Session Time: 2h 5min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the April 15, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3b. Cussins, et al. v. City of Loyalton, et al., Sierra County Superior Court Case No. 7747.			
3c. Kesterson, et al. v. CalPERS, California Court of Appeal for the Second District Case No. B284977.			
3d. General Counsel's Update on Pending Litigation	30	30	93

Total Closed Session Time: 1hr 33min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)