



# Finance and Administration Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**May 14, 2019**

11:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## Committee Members

Theresa Taylor, Chair  
David Miller, Vice Chair  
Margaret Brown

Henry Jones  
Fiona Ma  
Jason Perez

Betty Yee

## Open Session

11:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the May 14, 2019 Finance and Administration Committee Timed Agenda	0	1	2
3. Executive Report – Michael Cohen	2	0	4
4. <b>Action Consent Items</b> – Michael Cohen	1	1	6
a. Approval of the April 16, 2019 Finance and Administration Committee Meeting Minutes			
b. Treasury Management Policy			
c. Treasury Management Reserve Policy			
5. <b>Information Consent Items</b> – Michael Cohen	1	1	8
a. Annual Calendar Review			
b. Draft Agenda for the November 19, 2019 Finance and Administration Committee Meeting			
6. <b>Action Agenda Items</b>			

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
a. Vacancy Rate Assumption – Michael Cohen, Jennifer Harris	5	15	28
b. 2019-20 Annual Budget Proposal (2 <sup>nd</sup> Reading) – Michael Cohen, Jennifer Harris	10	5	43
<b>7. Information Agenda Items</b>			
a. Summary of Committee Direction – Michael Cohen	10	0	53
b. Public Comment	0	10	63

**Total Open Session Time: 1 hour and 3m**

### **Notes**

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.