



Board of Administration

Agenda Item 9a

April 17, 2019

Item Name: Approval of Committee Delegations

Program: Board Governance

Item Type: Action

Recommendation

Approve revisions to the Board of Administration (Board) delegations to the Board's committees (Committee Delegations).

Executive Summary

As part of the annual review of the Committee Delegations, this item presents committee-recommended revisions to the Committee Delegations for the Board's approval.

Strategic Plan

This agenda item supports the 2017-2022 Strategic Plan to reduce complexity across the enterprise and the objective to streamline operations to gain efficiencies, improve productivity, and reduce costs.

Background

The Board Governance Policy states that the Committee Delegations will be reviewed annually and updated as needed. At the February and March meetings, the committees reviewed and considered changes to each of the Committee Delegations. This item presents the Committee Delegations, with proposed revisions formatted in redline, to the Board for approval.

Analysis

The proposed revisions to the Committee Delegations are as follows:

- **Finance and Administration Committee** (Attachment 1)
 - Removes approval and oversight responsibility for organization strategy, strategic planning process, strategic plans, performance measurements and the business plans, and returns these to the Board of Administration.

- Authorizes the committee to approve budget change proposal submittals to Department of Finance for the Contingency Reserve Fund and the Health Care Fund.¹
- **Pension and Health Benefits Committee** (Attachment 2)
 - Authorizes the committee to approve pension and health care beliefs.
- **Performance, Compensation and Talent Management Committee** (Attachment 3)
 - Authorizes the committee to advise the CEO on hiring and termination of the Chief Operating Officer and Chief Health Director.
- **Board Governance Committee** (Attachment 4)
 - No substantive revisions are proposed to this Committee Delegation.
- **Investment Committee** (Attachment 5)
 - No substantive revisions are proposed to this Committee Delegation.
- **Risk and Audit Committee** (Attachment 6)
 - No substantive revisions are proposed to this Committee Delegation.

Budget and Fiscal Impacts

Not applicable.

Benefits and Risks

The proposed revisions to the Committee Delegations are consistent with governance decisions made by the Board. The revisions increase clarity of roles and ensure that each committee has appropriate authority to maintain strategic oversight of enterprise operations and needs.

Attachments

Attachment 1 – Delegation Resolution for the Finance and Administration Committee

Attachment 2 – Delegation Resolution for the Pension and Health Benefits Committee

Attachment 3 – Delegation Resolution for the Performance, Compensation and Talent Management Committee

Attachment 4 – Delegation Resolution for the Board Governance Committee

Attachment 5 – Delegation Resolution for the Investment Committee

Attachment 6 – Delegation Resolution for the Risk and Audit Committee

Matthew G. Jacobs
General Counsel

Marcie Frost
Chief Executive Officer

¹ This authority was originally approved for inclusion under the Delegation Resolution for the Pension and Health Benefits Committee at its March meeting. Following further internal discussion, staff determined that the Finance and Admin Committee was the optimal body to carry out this authority.