

Reporting on Participating Employers

Quarterly Report
Finance & Administration Committee
April 16, 2019

Terminated Agency Report

Agency Name	Agency Type	Total Members	Notice of Intent to Terminate	Final Resolution to Terminate	Termination Cost Payment Due Date	Termination Cost Payment Date
Central Sierra Planning Council	JPA	7	7/7/2011			
Marin HealthCare District	Special District	0	10/13/2015			
Happy Camp Sanitary District	Special District	1	11/12/2015			
La Branza Water District	Special District	1	12/13/2017			
Central Coast Computing Authority	JPA	24	12/15/2017			
Janesville Fire Protection District	Special District	2	1/10/2018			
Torrance City Redevelopment Agency	Special District	1	2/13/2018			
State and Federal Contractors Water Agency	JPA	7	4/19/2018			
Soledad Community Health Care District	Special District	1	5/24/2018			
Armona Community Service District	Special District	4	6/13/2018			
Three Arch Bay Community Services District	Special District	1	9/12/2018			
College Town	Special District	3	9/20/2018			
Downey Cemetery District	Special District	0	10/2/2018			
San Luis Obispo Regional Transit Authority	JPA	29	1/9/2019			
Fort Ord Reuse Authority	JPA	32	1/11/2019			

Collection Report¹

Type of Payments	31-60 days delinquent		61- 90 days delinquent		91+ days delinquent	
	No. of Occurrences	No. of Cases Resolved	No. of Occurrences	No. of Case Resolved	No. of Occurrences	No. of Case Resolved
Normal Cost Contribution	64	64	16	15 ²	18	18
Unfunded Liabilities Payment	14	14	9	9	4	4
Arrears Payment	13	13	6	6	6	2 ³
Termination Costs Payment	0	0	0	0	0	0

¹Collection Activities for the period from October 1, 2018 through December 31, 2018

²Total remaining delinquent amounts of \$164,992

³Total remaining delinquent amounts of \$163,617

Agencies with No Active Members¹

Agency Status	Intent to Terminate	Final Resolution to Terminate	Function Merger in Process	Employer Engagement / Review	Assessment and Monitoring	Total
Dissolved Operations	3	0	1	1	10	15
Function Merger	1	0	0	0	1	2
Service Agreement	3	0	0	2	39	44
Stopped Reporting Payrolls	5	0	0	4	3	12
Total	12	0	1	7	53	73

¹Data Source: June 30, 2017 Annual Valuation Reports

Public Agency Funded Status¹

Agency Type	0% - 50%	>50%- 60%	>60%-70%	>70%-80%	>80%-90%	>90%-100%	>100%	Total
Cities or Towns	0	0	112	298	26	12	2	450
Counties	0	1	12	25	1	0	0	39
Special Districts ²	3	3	64	481	162	64	23	800
Others								
• JPsAs	0	2	13	84	44	17	1	161
• Non-Profits	0	0	8	32	18	2	3	63
Total	3	6	209	920	251	95	29	1,513

¹Data Source: June 30, 2017 Annual Valuation Reports;

²Represents special districts in California who formed and are governed under a specific California government Code, such as Fire Protection Districts, Sanitation Districts, Transit District, Utility District and Water District.

Background: Collection Process Timeline

Day 1 Step 1

Monthly billing of payroll

Day 31 Step 2

Account considered delinquent (DO) if payment not received

Day 36 Step 3

Employer (ER) receives collection calls & myCalPERS system generates late notice to ER

Day 50 Step 4

Review to determine if audit needed

Day 40-60 Step 5

Agency elevated to Contract Management Team (CMT).

Month 2 Step 6

Final collection letter sent giving 10 days notice for payment. Members receive notification

Month 3 Step 7

Final demand letter with 30 days to pay. Members notified of status and risk of benefit reduction

Month 4 Step 8

Prepare agenda item for Board review

Month 5 Step 9

Board review for approval to terminate/reduce benefits based on non-payment

Month 7-9 Step 10

Assets moved to Terminated Agency Pool (TAP) with immediate benefit reductions

Glossary of Terms

Funded Status – A measure of how well funded, or how "on track" a plan or risk pool is with respect to assets versus accrued liabilities. A ratio greater than 100 percent means the plan or risk pool has more assets than liabilities and a ratio less than 100 percent means liabilities are greater than assets.

Inactive Agencies – Agencies with all inactive rate plans

Inactive Rate Plan – Agency is not currently reporting payroll for one or more of its rate plans (e.g., miscellaneous).

Non-active member – A member on an inactive rate plan who no longer contributes to a pension plan, including retirees and those entitled to a deferred pension.

Unfunded Accrued Liability (UAL) – When a plan or pool's Value of Assets is less than its Accrued Liability, the difference is the plan or pool's Unfunded Accrued Liability (or unfunded liability). If the unfunded liability is positive, the plan or pool will have to pay contributions exceeding the Normal Cost.