



# Finance and Administration Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**April 16, 2019**

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## Committee Members

Theresa Taylor, Chair

David Miller, Vice Chair

Margaret Brown

Henry Jones

Fiona Ma

Jason Perez

Betty Yee

## Open Session

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the April 16, 2019 Finance and Administration Committee Timed Agenda	0	1	2
3. Executive Report – Michael Cohen	2	0	4
4. <b>Action Consent Items</b> – Michael Cohen	2	2	8
a. Approval of the February 21, 2019 Finance and Administration Meeting Minutes			
b. Semi-Annual Contracting Prospective Report and Policy Update			
c. Valuation Report for the 1959 Survivor Benefit Program			
d. Review of Finance and Administration Committee Delegation			
5. <b>Information Consent Items</b> – Michael Cohen	1	1	10
a. Annual Calendar Review			
b. Draft Agenda for the May 14, 2019 Finance and Administration Committee Meeting			

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
c. Semi-Annual Financial Reporting			
d. Reporting on Participating Employers			
<b>6. Action Agenda Items</b>			
a. 2019-20 Annual Budget Proposal (1 <sup>st</sup> Reading) – Michael Cohen, Jennifer Harris	10	5	25
b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix	5	5	35
c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey	10	5	50
d. Schools Valuation and Employer/Employee Contribution Rates - Scott Terando, Kurt Schneider	10	5	65
<b>7. Information Agenda Items</b>			
a. Semi-Annual Health Plan Financial Report – Emily Zhong	5	5	75
b. Summary of Committee Direction - Michael Cohen	10	0	85
c. Public Comment	0	10	95

**Total Open Session Time: 1 hour 35m**

## Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.