



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 16, 2019

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Committee Members

Theresa Taylor, Chair

Henry Jones

Betty Yee

David Miller, Vice Chair

Fiona Ma

Margaret Brown

Jason Perez

Open Session

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the April 16, 2019 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen
 - a. Approval of the February 21, 2019 Finance and Administration Committee Meeting Minutes
 - b. Semi-Annual Contracting Prospective Report and Policy Update
 - c. Valuation Report for the 1959 Survivor Benefit Program
 - d. Review of Finance and Administration Committee Delegation
5. **Information Consent Items** – Michael Cohen
 - a. Annual Calendar Review
 - b. Draft Agenda for the May 14, 2019 Finance and Administration Committee Meeting
 - c. Semi-Annual Financial Reporting
 - d. Reporting on Participating Employers
6. **Action Agenda Items**
 - a. 2019-20 Annual Budget Proposal (1st Reading) – Michael Cohen, Jennifer Harris

- b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
- c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
- d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Kurt Schneider

7. Information Agenda Items

- a. Semi-Annual Health Plan Financial Report – Emily Zhong
- b. Summary of Committee Direction – Michael Cohen
- c. Public Comment

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.