



Pension and Health Benefits Committee

Agenda Item 5c

March 19, 2019

Item Name: Pension and Health Benefits Committee Delegation

Program: Health Policy and Benefits Branch

Item Type: Action Consent

Recommendation

Staff recommends approval of the addition of two items under “D” of the Pension and Health Benefits Committee (PHBC) Delegation for Board of Administration's (Board) consideration and approval at the April Board meeting.

Executive Summary

The Delegation is reviewed on an annual basis to ensure the PHBC maintains the authority needed to effectively support our members and stakeholders while keeping aligned with our Strategic Plan.

Strategic Plan

This agenda item supports Strategic Plan Goal B: Cultivate a high-performing, risk-intelligent and innovative organization. The item also supports the following Objectives: use a focused approach to generate, test, refine and implement new ideas; deliver superior end-to-end customer service that is adaptive to customer needs; and, actively manage business risks with an enterprise-wide view.

Background

The Board Governance Policy, approved in February 2012, states that the powers of each committee are set forth in a delegation resolution whereby the Board has delegated specified authority to each committee. The initial PHBC Delegation Resolution was approved by the Board in December 2011.

Analysis

The committee delegations are reviewed annually and updated as needed. The current PHBC Delegation (Attachment 1) has been amended to authorize the PHBC to approve Budget Change Proposal (BCP) submittals to Department of Finance for the Contingency Reserve Fund (CRF) and the Health Care Fund (HCF), as well as, approve pension and health care benefits.

Budget and Fiscal Impacts

Not applicable.

Benefits and Risks

The benefit of approving the PHBC Delegation Resolution is to continually align the Committee's authority with the needs of our members while keeping CalPERS commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Pension and Health Benefits Committee Delegation Resolution

Liana Bailey-Crimmins
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Health Policy and Benefits Branch