



Board of Administration Agenda Item 9b

March 20, 2019

Item Name: Amended Notice of Election for the 2019 CalPERS Board of Administration Retired Member Election

Program: Board of Administration Election

Item Type: Action

Recommendation

Approve the amended Notice of Election (Notice) for the 2019 CalPERS Board of Administration Retired Member Election.

Executive Summary

The Notice for the 2019 CalPERS Board of Administration Retired Member Election was approved by the Finance and Administration Committee (FAC) on February 21, 2019. Since this meeting, there have been changes to the Notice's primary and runoff election schedules. These changes include adding the customer service center phone number and electronic tabulation process address.

Strategic Plan

The Agenda Item supports the CalPERS 2017-22 Strategic Plan, which is to strengthen the long-term stability of the pension fund.

Background

On February 21, 2019, the FAC approved the Notice for the 2019 Retired Member Election. The approved Notice did not include the customer service center phone number or electronic tabulation process address. During this meeting the FAC was advised an amended Notice would be presented to the Board once these items were finalized.

Analysis

The election process will begin on March 25, 2019. Once approved, the Notice will be submitted to the Board election vendor to be mailed to eligible retired members.

Budget and Fiscal Impacts

There is no additional cost to update the Notice of Election.

Benefits and Risks

The benefits include:

- Approval will ensure CalPERS is in compliance with the PERL for Member Board Elections.

The risks include:

- If the Notice of Election is not approved by the Board of Administration, CalPERS will not be in compliance with the PERL for Member Board Elections.

Attachments

Attachment 1 – Amended Notice of Election – 2019 Retired Member Election – Clean Version

Attachment 2 – Amended Notice of Election – 2019 Retired Member Election – Redline Version

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