



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

March 20, 2019

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Dana Hollinger

Fiona Ma

David Miller

Eraina Ortega

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Bill Slaton

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the March 20, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President's Report – Henry Jones	5		9
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			

Item	Presentation	Q & A	Cumulative Time
6a. Approval of the February 20 and 21, 2019 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the April 17, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Bill Slaton	5	5	30
8b. Pension & Health Benefits Committee (Oral) –	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	0	0	40
8d. Performance, Compensation & Talent Management Committee (Oral) – Theresa Taylor	5	5	50
8e. Risk & Audit Committee (Oral) – Dana Hollinger	0	0	50
8f. Board Governance Committee (Oral) –	5	5	60
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	70
9a1. Neil R. Hirsch			
9a2. Paul E. Pedersen			
9a3. Gabriela Cameron			
9a4. Vincent T. Leone			
9a5. Gregory S. Covert			
9b. Amended Notice of Election for the 2019 CalPERS Board of Administration Retired Member Election	5	5	80
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	95
10b. Summary of Board Direction – Marcie Frost	5		100
10c. Public Comment			

Total Open Session Time: 1h 40min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(c)(18)(A))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the February 19 and 21, 2019 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			

Total Closed Session Time: 33 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)