



Board Governance Committee

Agenda Item 6b

March 19, 2019

Item Name: Board Education Attendance Report and Proposed Subsequent Year Program Schedule

Program: Board Governance

Item Type: Information Consent

Executive Summary

The CalPERS Board Member Education Program was implemented in 2015 to assist Board members and their designees in complying with educational requirements imposed by Government Code section 20100, effective January 1, 2015, and the related CalPERS Board Education Policy (Policy) which, in part, states CalPERS Board Members and designees are required to complete twenty-four hours of education within the first two years of assuming office and every subsequent two-year period.

This item includes the final draft Educational Activity Reports as of December 31, 2018, which will be posted on the CalPERS website, as required by section 20100. It also includes the current 2019 Program Schedule with a list of the educational sessions that have been conducted and planned in 2019 to date. Additional educational sessions for 2019 will be added to the schedule soon.

Strategic Plan

This item is not part of the Strategic Plan. However, implementation of and compliance with Government Code section 20100 is consistent with sound governance practice and with Strategic Plan Goal B – to cultivate a high-performing, risk intelligent, and innovative organization.

Background

As required by section 20100 and the Policy, Educational Activity reports are posted annually in March on the CalPERS website. The reports include educational hours acquired by each Board member and designee for their current, respective two-year period.

Analysis

Final Draft Website Posting

Attachment 1 contains the final draft Educational Activity Reports which will be posted on the CalPERS website by the end of March 2019. Each Board member and designee has a report reflecting educational activities acquired during their respective two-year period as of December 31, 2018.

2019 Program Schedule

As stated above, Attachment 2 contains the 2019 Program Schedule. Links are included to videos of those sessions already conducted.

Budget and Fiscal Impacts

For sessions other than fiduciary training already conducted, no additional costs were incurred, except for those associated with staff, AV services, and administration, which are being absorbed in the existing budget. Other costs for 2019 will depend upon the final program schedule and the extent to which external experts are used.

Benefits and Risks

This program supports compliance with Government Code section 20100, which is consistent with fiduciary duty and sound governance. Benefits include the enhancement of Board member expertise on topics affecting CalPERS and its beneficiaries. We see little, if any, risk associated with delivery of this program.

Attachments

Attachment 1 – Educational Activity Report (one for each Board member and designee)

Attachment 2 – 2019 Program Schedule

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