



Risk and Audit Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 20, 2019

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Committee Members

Dana Hollinger, Chair
Bill Slaton, Vice Chair
Margaret Brown

Fiona Ma
David Miller
Jason Perez

Betty Yee

Open Session

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Risk & Audit Committee Chair and Vice Chair
3. Approval of the February 20, 2019 Risk & Audit Committee Timed Agenda
4. Executive Report – Marlene Timberlake D’Adamo
5. **Action Consent Items** – Marlene Timberlake D’Adamo
 - a. Approval of the November 14, 2018 Risk & Audit Committee Meeting Minutes
 - b. Review of the Risk and Audit Committee Delegation – Marlene Timberlake D’Adamo
6. **Information Consent Items** – Marlene Timberlake D’Adamo
 - a. 2019 Annual Calendar Review
 - b. Draft Agenda for the June 18, 2019 Risk & Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Quarterly Status Report – Enterprise Risk Management
 - e. Quarterly Status Report – Enterprise Compliance Activity
7. **Action Agenda Items**
 - a. Finalist Interviews for the Independent Financial Statement Auditor – Beliz Chappuie

8. Information Agenda Items

- a. Enterprise Risk Management 2018-19 Mid-Year Plan Update – Forrest Grimes
- b. Enterprise Compliance 2018-19 Mid-Year Plan Update – Marlene Timberlake D’Adamo
- c. Summary of Committee Direction – Marlene Timberlake D’Adamo
- d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

1. Call to Order and Roll Call
2. **Action Consent Items**
 - a. Approval of the November 14, 2018 Risk & Audit Committee Meeting Minutes
3. **Information Agenda Items**
 - a. Personnel, Employment and Performance – Chief Compliance Officer – Marlene Timberlake D’Adamo
 - b. Personnel, Employment and Performance – Chief Auditor – Beliz Chappuie
 - c. Personnel, Employment and Performance – Investment Director – Kit Crocker

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.