



# Performance, Compensation & Talent Management Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## February 20, 2019

10:00 a.m.

Or upon adjournment of the Board of Administration Full Board Hearing – Whichever is later

## Committee Members

Bill Slaton, Chair  
Rob Feckner  
Dana Hollinger

Adria Jenkins-Jones  
Fiona Ma  
Mona Pasquil Rogers

Theresa Taylor

## Open Session

10:00 a.m.

Or upon adjournment of the Board of Administration Full Board Hearing – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Performance, Compensation & Talent Management Committee Chair and Vice Chair			

## Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the September 25, 2018 Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes – Tina Campbell			
3. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Marcie Frost	15	15	30

## Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
3. Call to Order and Roll Call			
4. Approval of the February 20, 2019 Performance, Compensation & Talent Management Committee Timed Agenda	2		32
5. Executive Report – Doug Hoffner	3		35
<b>6. Action Consent Items – Doug Hoffner</b>			
6a. Approval of the December 18, 2018 Performance, Compensation & Talent Management Committee Meeting Minutes			
6b. Review of the Performance, Compensation & Talent Management Committee Delegation – Tina Campbell			
<b>7. Information Consent Items – Doug Hoffner</b>			
7a. Annual Calendar Review			
7b. Draft Agenda for the April 16, 2019 Performance, Compensation & Talent Management Committee Meeting			
<b>8. Action Agenda Items</b>			
8a. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Tina Campbell	5		40
8b. Salary and Incentive Options for Investment Management Positions – Tina Campbell; Eric Gonzaga and Eric Myszka of Grant Thornton LLP	30	45	1h, 55m
<b>9. Information Agenda Items</b>			
9a. Summary of Committee Direction – Doug Hoffner			
9b. Public Comment			

**Total Open Session Time: 1 hour, 55 minutes**

## Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.