



Risk and Audit Committee Meeting Summary

February 21, 2019

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on February 20, 2019.

The Committee held an election for the Risk & Audit Committee Chair and Vice Chair. Dana Hollinger was elected as Chair and David Miller was elected as Vice Chair of the Committee.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 6b – Review of the Risk and Audit Committee Delegation
Bring the proposed Risk & Audit Committee Delegation Resolution to the Board for approval along with the other Committee Delegations.
- AGENDA ITEM 7a – Finalist Interviews for the Independent Financial Statement Auditor
Approve the Independent Financial Statement Auditor contract be awarded to Deloitte.

The Committee received reports on the following topics:

- The 2018-19 Mid-Year Plans for Enterprise Risk Management and Enterprise Compliance

The Chair directed staff to:

- Provide information to Margaret Brown regarding the status of open ethics complaints for the month of December, 2017.

At this time I would like to share some highlights of what to expect at the June Risk and Audit Committee meeting:

- The 2019-20 Plans for Enterprise Risk Management, Enterprise Compliance, and the Office of Audit Services
- The Independent Auditor's 2019 Annual Plan
- Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2017
- The Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for June 18, 2019, in Sacramento, California.