



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 21, 2019

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Dana Hollinger

Adria Jenkins-Jones

Fiona Ma

David Miller

Jason Perez

Mona Pasquil Rogers

Ramon Rubalcava

Bill Slaton

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the February 21, 2019 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			

Item	Presentation	Q & A	Cumulative Time
6a. Approval of the December 19, 2018 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the March 20, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) –	5	5	30
8b. Pension & Health Benefits Committee (Oral) –	0	0	30
8c. Finance & Administration Committee (Oral) –	5	5	40
8d. Performance, Compensation & Talent Management Committee (Oral) –	5	5	50
8e. Risk & Audit Committee (Oral) –	5	5	60
8f. Board Governance Committee (Oral) –	0	0	60
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	70
9a1. Donna D. Dortch & Margie A. Dortch (Dortch, Walter Jr. (dec.))			
9a2. John R. Mason			
9a3. Richard M. Gomula			
9a4. Martha S. Arreola			
9a5. Steven C. Erickson			
9a6. Edith A. Schenone			
9a7. Dianne L. Russo			
9a8. Ana Marie Valenzuela			
9a9. Robin E. Milovich			
9a10. Denise D. Daniel			
9a11. Adam M. Birnbaum			
9a12. Tracy A. Folau			
9a13. Alan J. Soares			
9a14. Janece L. Maez			
9a15. Joe O. Anaya			

Item	Presentation	Q & A	Cumulative Time
9a16. Tiffany D. Braithwaite			
9a17. Juanita Rodriguez			
9a18. Stacy L. Van Lente			
9a19. Robert D. Nicholson			
9a20. Edward Armstrong			
9a21. Kenneth E. Robinson			
9a22. Santosh Kumari			
9a23. Niles M. Emerson			
9a24. Kristin A. Youngblood			
9b. Designation of Precedential Decision – Henry Jones	5	5	80
9b1. Tracy C. Fuller			
9c. Full Board Hearing Decision – Henry Jones			
9c1. Mark L. Wheeler, Thomas R. Valdez, John M. Lopez, Larry D. Blackwell & Garry G. Cohoe (consolidated)			
10. Information Agenda Items			
10a. Enterprise Performance Reporting – Second Quarter and 2019-20 CalPERS Business Plan – Sabrina Hutchins	10	5	95
10b. State and Federal Legislation Update – Danny Brown	10	5	110
10c. Summary of Board Direction – Marcie Frost	5		115
10d. Public Comment			
11. Approval to Meet in Closed Session Pursuant to Government Code Section 11126(c)(18)(A) – Henry Jones	1		116

Total Open Session Time: 1h 56min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(c)(18)(A))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Enterprise Performance Reporting: Information Security Update and Cyber Security Briefing – Christian Farland	20	20	43

Total Closed Session Time: 43 min

Open Session

Upon Adjournment of Closed Session

Item	Time in Minutes	Q & A	Cumulative Time
1. Report Out on Enterprise Performance Reporting: Information Security Update and Cyber Security Briefing – Henry Jones	1		1

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)