



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 21, 2019

9:00 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Committee Members

Theresa Taylor, Chair
Margaret Brown
Henry Jones

Fiona Ma
David Miller
Jason Perez

Betty Yee

Open Session

9:00 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Finance and Administration Committee Chair and Vice Chair
3. Approval of the February 21, 2019 Finance and Administration Committee Timed Agenda
4. Executive Report – Michael Cohen
5. **Action Consent Items** – Michael Cohen
 - a. Approval of the December 18, 2018 Finance and Administration Committee Meeting Minutes
 - b. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - c. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
 - d. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - e. Review of Finance and Administration Committee Delegation
6. **Information Consent Items** – Michael Cohen
 - a. Annual Calendar Review
 - b. Draft Agenda for the April 16, 2019 Finance and Administration Committee Meeting

- c. Treasury Analysis and Liquidity Status Report
- 7. **Action Agenda Items – Program Management**
 - a. 2019 CalPERS Board of Administration Retired Member Election – Notice of Election – Kim Malm
- 8. **Information Agenda Items - Diversity**
 - a. Annual Diversity Report – Brad Pacheco, Kelly Fox
- 9. **Information Agenda Items - Actuarial**
 - a. Long-Term Care Valuation Report – Fritzie Archuleta, Flora Xiaoge Hu
- 10. **Information Agenda Items**
 - a. Summary of Committee Direction – Michael Cohen
 - b. Public Comment

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.