

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE

**MINUTES OF MEETING
September 25, 2018**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 25, 2018, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:00 p.m. and the following members were present:

Bill Slaton, Chair
Richard Costigan, Vice Chair
Dana Hollinger
Adria Jenkins-Jones
Henry Jones
Priya Mathur

Other Board Member(s):

Margaret Brown
Rob Feckner
David Miller
Lynn Paquin for Betty Yee
Theresa Taylor

AGENDA ITEM 2 – TIMED AGENDA

On MOTION by Mr. Costigan, SECONDED by Ms. Hollinger and CARRIED, the Committee approved the September 25, 2018 Performance, Compensation & Talent Management Committee Timed Agenda.

AGENDA ITEM 3 – EXECUTIVE REPORT

Doug Hoffner, Deputy Executive Officer, presented an oral report to the Committee.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Mr. Jones, SECONDED by Ms. Hollinger and CARRIED, the Committee approved the following action consent items:

- a. Approval of the August 14, 2018 Performance, Compensation & Talent Management Committee Meeting Minutes

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review

b. Draft Agenda for the November 14, 2018 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 6a – Review of 2017-18 Performance: Chief Executive Officer

Tina Campbell of Human Resources presented the performance award and base salary outcomes of the Committee's Closed Session meeting, and the Committee approved the following:

On MOTION by Ms. Mathur, SECONDED by Ms. Hollinger and CARRIED, the Committee approved the CEO's fiscal year 2017-18 incentive award of 26.7 percent totaling \$84,873.

On MOTION by Ms. Hollinger, SECONDED by Ms. Mathur and CARRIED, the Committee approved the CEO's fiscal year 2018-19 salary increase for fiscal year 2018-19, which is four percent resulting in a new base salary of \$330,720.

AGENDA ITEM 7a – SUMMARY OF COMMITTEE DIRECTION

No additional Committee direction was given.

AGENDA ITEM 7b – PUBLIC COMMENT

The Committee heard public comment on the timeliness of Board meetings and notifications for meeting start times by Neal Johnson (SEIU 1000).

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 2:09 p.m.

Prepared by: JERROLYN QUERAL
Committee Secretary