

CalPERS Alternative Investment Vehicle (AIV) Fee & Expense Disclosure (AB 2833 Report) - Absolute Return Strategies
as of June 30, 2018

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26											Requirements of § 7514.7				
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
Brookside Capital Partners Fund, L.P.	www.baincapitalpublicequity.com	2002	141,780,360	141,780,360	233,053,164	234,285,404	600,087	1.65	25,515	5.9%	N/A	N/A	N/A	N/A	107,306
Carlyle Multi Strat Partners LP	www.carlyle.com	2007	75,000,000	75,000,000	48,913,441	49,403,550	-	0.66	0	-4.5%	N/A	N/A	N/A	N/A	N/A
Chatham Eureka Fund LP	www.chathamasset.com	2009	607,707,883	607,707,883	516,700,000	721,086,660	-	1.19	0	2.3%	N/A	N/A	N/A	N/A	N/A
OZ Domestic Partners II, L.P.	www.ozm.com	2005	420,000,000	420,000,000	520,819,293	522,874,878	2,009,334	1.24	4,503	3.2%	N/A	N/A	N/A	N/A	(28,747)
OZ Eureka Fund, LP	www.ozm.com	2010	515,642,687	515,642,687	775,805,005	800,682,822	21,505,005	1.55	469,682	9.9%	N/A	N/A	N/A	N/A	1,555,086
SuttonBrook Eureka Fund LP	www.suttonbrook.com	2007	153,836,426	153,836,426	114,527,339	115,248,539	-	0.75	0	-16.4%	N/A	N/A	N/A	N/A	N/A
Total			1,913,967,356	1,913,967,356	2,209,818,242	2,443,581,852	24,114,426		499,701			-	-	-	1,633,645

CalPERS Alternative Investment Vehicle (AIV) Fee & Expense Disclosure (AB 2833 Report) - Global Equity
as of June 30, 2018

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Strategic Investment Group Ventures II, LLC	https://www.strategicgroup.com/	2008	2,236,332	2,001,361	6,095,656	12,232,935	-	6.1	313,691	11.0%	30.0%	313,691	-	-	-

CalPERS Alternative Investment Vehicle (AIV) Fee & Expense Disclosure (AB 2833 Report) - Private Equity
as of June 30, 2018

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VantagePoint CleanTech Partners, L.P.	http://www.vpcp.com	2006	25,000,000	25,000,000	12,704,911	18,441,522	-	0.74	67,068	-6.9%	-	-	67,068	-	-
VantagePoint Venture Partners 2006 (Q), L.P.	http://www.vpcp.com	2006	100,000,000	100,000,000	9,831,997	35,607,682	1,845,122	0.36	634,414	-14.7%	-	-	634,414	-	-
Vicente Capital Partners Growth Equity Fund, L.P.	http://www.vicentecapital.com	2007	40,422,297	40,162,708	23,899,806	59,308,930	94,526	1.48	472,673	7.6%	-	-	472,673	130,190	-
W Capital Partners II, L.P.	http://www.wcapgroup.com	2007	141,125,000	140,615,876	187,182,192	198,515,565	42,583	1.41	237,675	10.7%	-	-	237,675	-	-
Wellspring Capital Partners V, L.P.	http://www.wellspringcapital.com	2011	150,000,000	165,272,701	184,238,876	250,530,382	4,607,367	1.52	587,830	16.9%	-	-	587,830	492,054	651,063
Welsh, Carson, Anderson & Stowe X, L.P.	http://www.welshcarson.com	2005	175,000,000	171,163,604	293,005,741	293,545,327	17,177,998	1.71	-	8.2%	-	-	-	-	4,889,048
Welsh, Carson, Anderson & Stowe XI, L.P.	http://www.welshcarson.com	2009	125,000,000	125,000,000	138,856,142	209,196,283	24,701,887	1.67	383,665	13.2%	-	-	383,665	-	3,854,646
Welsh, Carson, Anderson & Stowe XII, L.P.	http://www.welshcarson.com	2015	350,000,000	211,144,889	41,852,656	286,406,611	18,668,116	1.36	8,709,360	20.7%	-	-	8,709,360	221,776	-
Wigmore Street (BDC III) LP	http://www.bridgepoint.eu	2017	33,143,458	8,214,463	-	9,116,391	-	1.11	198,277	15.6%	19.1%	-	198,277	-	-
Wigmore Street Co-investment No. 1 LP	http://www.bridgepoint.eu	2016	100,123,927	75,867,930	21,843,623	115,149,068	-	1.52	199,533	39.8%	40.7%	-	199,533	-	-
WLR Recovery Fund II, L.P.	https://www.invesco.com	2002	50,000,000	50,000,000	120,565,266	120,845,633	-	2.42	-	78.8%	-	-	-	-	-
WLR Recovery Fund III, L.P.	https://www.invesco.com	2005	198,000,000	198,000,000	129,463,682	137,536,268	-	0.69	-	-7.6%	-	-	-	-	-
WLR Recovery Fund IV, L.P.	https://www.invesco.com	2007	400,000,000	363,747,718	463,586,591	500,024,102	3,019,899	1.37	884,586	7.9%	-	-	884,586	-	-
Yucaipa American Alliance Fund I, L.P.	http://yucaipaco.com	2002	200,000,000	314,764,188	268,050,907	362,052,137	-	1.15	-	3.7%	-	-	-	-	-
Yucaipa American Alliance Fund II, L.P.	http://yucaipaco.com	2008	400,000,000	557,456,161	335,052,025	820,722,601	-	1.47	2,325,026	8.3%	-	-	2,325,026	-	-
Yucaipa Corporate Initiatives Fund I, L.P.	http://yucaipaco.com	2001	200,000,000	288,655,697	174,440,647	226,514,557	5,069,849	0.78	-	-3.8%	-	-	-	-	-
Yucaipa Corporate Initiatives Fund II, L.P.	http://yucaipaco.com	2008	93,539,524	91,320,511	28,150,439	85,835,828	-	0.94	232,176	-1.0%	-	-	232,176	-	-
Total			61,214,915,858	61,653,409,856	66,044,110,993	92,543,333,628	3,496,707,506		340,614,567			6,762,938	333,851,629	24,042,992	430,956,820

CalPERS Alternative Investment Vehicle (AIV) Fee & Expense Disclosure (AB 2833 Report) - Trust Level Portfolio Management
as of June 30, 2018

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AQR Multi-Asset Class Fund LP	www.aqr.com	2013	500,000,000	500,000,000	-	716,000,000	-	1.43	14,336,939	7.9%	9.1%	14,336,939	-	-	9,987,288
LongTail Alpha Onetail Hedgehog Fund I LP ¹	www.longtailalpha.com/	2017	65,000,000	65,000,000	-	37,000,000	-	0.57	2,820,232	-56.1%	-52.3%	2,820,232	-	-	-
PWP Dynamic Multi-Asset Fund LP	www.pwpartners.com/	2018	500,000,000	500,000,000	-	499,997,482	-	1.00	741,291	1.8%	1.9%	741,291	-	-	-
Standard Life Investment Multi Asset Class Fund LP	www.aberdeenstandard.com	2013	500,000,000	500,000,000	274,952,282	577,908,290	-	1.16	5,644,460	2.7%	3.5%	5,644,460	-	-	-
Universa Black Swan Protection Protocol XXIV LP	www.universa.net/	2017	100,000,000	100,000,000	-	94,250,200	-	0.94	10,050,708	-0.7%	0.7%	10,050,708	-	-	-
Total			1,665,000,000	1,665,000,000	274,952,282	1,925,155,972	-		33,593,630			33,593,630	-	-	9,987,288