



Investment Committee

# Agenda Item Calendar 2018

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>4. Revision of Real Assets Program Policy – First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. Terminated Agency Pool Rebalance</li> <li>2. Review of Investment Committee Delegation</li> <li>3. Revision of Real Assets Program Policy – Second Reading</li> <li>4. Consultant Review of ESG Integration</li> <li>5. ESG Strategic Plan Update</li> <li>6. Governance and Sustainability Principles</li> <li>7. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: Supplemental Income Plans</li> <li>2. Dual Class/Non-Voting Shares</li> <li>3. Governance and Sustainability Principles</li> <li>4. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: LRS, JRS, JRS II and CERBT</li> <li>2. Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: Health Care Fund Reserve and Long-Term Care Fund</li> <li>2. Revision of Total Fund Policy – Second Reading</li> <li>3. Revision of Private Equity Program Policy – First Reading</li> <li>4. CalPERS for California and California Initiative</li> <li>5. Update Private Equity Business Model Alternatives</li> <li>6. Corporate Board Diversity Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. Revision of Private Equity Program Policy – Second Reading</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Trust Level Portfolio Management Annual Program Review and Consultant Review</li> <li>4. Opportunistic Strategies Annual Program Review and Consultant Review</li> <li>5. Review of Survey Results on Board Investment Consultants</li> <li>6. Iran/Sudan Update</li> <li>7. Board Investment Consultant Request for Proposal – Public and Private</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Supplemental Income Plan Strategic Asset Allocation Implementation Update</li> <li>2. California Public Divest from Iran Act and Sudan Act – Adoption of Findings</li> <li>3. Global Fixed Income Annual Program Review and Consultant Review of the Global Equity Program</li> <li>4. Real Assets Annual Program Review and Consultant Review of the Real Assets Program</li> <li>5. Review of Investment Policy Updates - First Reading</li> <li>6. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>7. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Review of Investment Policy Updates - Second Reading</li> <li>2. Global Equity Annual Program Review and Consultant Review</li> <li>3. Private Equity Annual Program Review and Consultant Review</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Report on Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7)</li> <li>2. Report to the Legislature - California Public Divest from Iran Act and Sudan Act Compliance</li> <li>3. Revision of Real Assets Program Policy (Infrastructure)</li> <li>4. Board Investment Consultant Request for Proposal - Public and Private</li> <li>5. Consultant Review of CalPERS' Divestments</li> <li>6. Emerging and Transition Manager 2020 Plan Update</li> <li>7. Responsible Contractor Policy Program Annual Report</li> <li>8. Summary of Private Equity Business Models</li> </ol>

Updated: December 6, 2018



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Agenda Item Calendar 2019\*

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<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>4. Revision of Private Equity Program Policies - First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. Revision of Private Equity Program Policies - Second Reading</li> <li>2. AB 20 Report to the California Legislature</li> <li>3. Review of Investment Committee Delegation</li> <li>4. Consultant Review of ESG Integration</li> <li>5. ESG Strategic Plan Update</li> <li>6. Proposed Revisions to Governance and Sustainability Principles</li> <li>7. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>8. Terminated Agency Pool Rebalance</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Proposed Revisions to Governance and Sustainability Principles</li> <li>2. Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Revision of Total Fund Policy – Second Reading</li> <li>2. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. CalPERS for California and California Initiative</li> <li>2. Investment Manager Engagement Programs Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. California Public Divest from Iran Act - Adoption of Findings</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Trust Level Portfolio Management Annual Program Review and Consultant Report</li> <li>4. Opportunistic Strategies Annual Program Review and Consultant Review</li> <li>5. Review of Survey Results on Board Investment Consultants</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Revision of Public Asset Class Policies – First Reading</li> <li>2. Public Markets Annual Program Reviews</li> <li>3. Consultant Review of the Global Equity Program and Global Fixed Income Programs</li> <li>4. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>5. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Revision of Public Asset Policies – Second Reading</li> <li>2. Revision of Real Assets Program Policies – First Reading</li> <li>3. Private Markets Annual Program Reviews</li> <li>4. Consultant Review of the Real Assets Program and Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Revision of Real Assets Program Policy – Second Reading</li> <li>2. Responsible Contractor Policy Program Annual Report</li> <li>3. Report on Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7)</li> <li>4. Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>5. Consultant Review of CalPERS Divestments</li> </ol>

Updated: December 6, 2018

\*Note: Subject to change following consideration in December of the 2018-2019 Board meeting schedule.