



Finance and Administration Committee Meeting Summary

December 19, 2018

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Finance and Administration Committee met on December 18, 2018.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 4b
Approve an additional one-year contract term extension for the external investment manager contracts without a defined duration.
- AGENDA ITEM 4c
Approve the December 2018 Prospective Report of Solicitations, Contracts, Purchase Orders and Letters of Engagements.
- AGENDA ITEM 4d
Approve the Fiscal Year 2018-19 Mid-Year Total Budget of \$1.7 billion and 2,875 positions and the transmittal of this agenda item.
- AGENDA ITEM 6a
Approve the revised proposed regulation of employer actuarial liability significant increase.

The Committee received reports on the following topics:

- Reporting on Participating Employers

At this time I would like to share some highlights of what to expect at the February Finance and Administration Committee meeting:

- Annual review of the Committee Delegation
- 2019 CalPERS Board of Administration retired member notice of election
- 2019-20 Business Plan

The next meeting of the Finance and Administration Committee is scheduled for February 20, 2019, in Sacramento, California.