



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

December 19, 2018

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Priya Mathur, President

Rob Feckner, Vice President

Margaret Brown

John Chiang

Richard Costigan

Dana Hollinger

Adria Jenkins-Jones

Henry Jones

David Miller

Ramon Rubalcava

Bill Slaton

Theresa Taylor

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the December 19, 2018 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Priya Mathur	1		4
4. Board President’s Report – Priya Mathur	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Priya Mathur			

Item	Presentation	Q & A	Cumulative Time
6a. Approval of the November 15, 2018 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval for Board Member's Continuing Term on Outside Board			
7. Information Consent Items – Priya Mathur	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the February 21, 2019 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Henry Jones	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Bill Slaton	5	5	60
8e. Risk & Audit Committee (Oral) – Dana Hollinger	0	0	60
8f. Board Governance Committee (Oral) – Priya Mathur	0	0	60
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Priya Mathur	5	5	70
9a1. Timothy E. Ramos			
9a2. Mille R. Croley (deceased)			
9a3. Mark E. Bills and Judi L. Cutaia (consolidated)			
9a4. Judy Anibaldi			
9a5. Gene Joseph Lombardi			
9a6. Chau V. Nguyen			
9a7. Kandace Peaslee, et.al City of Oxnard (consolidated)			
9b. Petitions for Reconsideration – Priya Mathur	5	5	80
9b1. Marcus Tincher			
9b2. Charles Therrien			
9c3. Anthony Perez			
9d4. Lisa Federiksen			
9e5. Derrick L. McGaskey			
9f6. Brian A. Dalhover			

Item	Presentation	Q & A	Cumulative Time
9c. Full Board Hearing Decision			
9c1. Encina Wastewater Authority/San Elijo Joint Powers Authority (consolidated matter)			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	95
10b. Summary of Board Direction – Marcie Frost	5		100
10c. Public Comment			

Total Open Session Time: 1h 35m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 15, 2018 Board of Administration Closed Session Meeting Minutes	1	1	3
3. Litigation Matters – Matthew Jacobs	15	12	30
a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
b. Personnel Issue			

Total Closed Session Time: 30 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.