



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

December 18, 2018

1:00 p.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Committee Members

Theresa Taylor, Chair	Adria Jenkins-Jones	Betty Yee
Richard Costigan, Vice Chair	Henry Jones	
Rob Feckner	David Miller	

Open Session

1:00 p.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the December 18, 2018 Finance and Administration Committee Timed Agenda	2	0	3
3. Executive Report – Michael Cohen	2	0	5
4. Action Consent Items – Michael Cohen	2	3	10
4a. Approval of the November 14, 2018 Finance and Administration Meeting Minutes			
4b. Contracts Administration: Affirmation of Investment Manager Contracts without Defined Duration			
4c. Semi-Annual Contracting Prospective Report			
4d. 2018-19 Mid-Year Budget Revisions (2 nd Reading)			
5. Information Consent Items – Michael Cohen	1	1	12
5a. Annual Calendar Review			

Item	Presentation	Q & A	Cumulative Time
5b. Draft Agenda for the February 20, 2019 Finance and Administration Committee Meeting			
6. Action Agenda Items – Actuarial Reporting			
6a. Revised Proposed Regulations for Employer Actuarial Liability Significant Increase – Randy Dziubek	10	10	32
7. Information Agenda Items – Program Management			
7a. Reporting on Participating Employers – Arnita Paige, Andy Nguyen	10	10	52
8. Information Agenda Items			
8a. Summary of Committee Direction – Michael Cohen			
8b. Public Comment			

Total Open Session Time: 52m

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.