



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

December 18, 2018

1:00 p.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Committee Members

Theresa Taylor, Chair

Adria Jenkins-Jones

Betty Yee

Richard Costigan, Vice Chair

Henry Jones

Rob Feckner

David Miller

Open Session

1:00 p.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the December 18, 2018 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen
 - a. Approval of the November 14, 2018 Finance and Administration Committee Meeting Minutes
 - b. Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration
 - c. Semi-Annual Contracting Prospective Report
 - d. 2018-19 Mid-Year Budget Revisions (2nd Reading)
5. **Information Consent Items** – Michael Cohen
 - a. Annual Calendar Review
 - b. Draft Agenda for the February 20, 2019 Finance and Administration Committee Meeting
6. **Action Agenda Items – Actuarial Reporting**
 - a. Revised Proposed Regulations for Employer Actuarial Liability Significant Increase – Randy Dziubek

7. Information Agenda Items – Program Management

- a. Reporting on Participating Employers – Arnita Paige, Andy Nguyen

8. Information Agenda Items

- a. Summary of Committee Direction – Michael Cohen
- b. Public Comment

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.