



FUND SUSTAINABILITY

STATUS	INITIATIVES	COMMENTS
	Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.	
33% ■	Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.	



RISK MANAGEMENT

STATUS	INITIATIVES	COMMENTS
	Enhance Enterprise Internal Control Framework to advance risk management capabilities and provide the Board with heightened assurance.	
10% ■	Implement Operational Risk Event Reporting, Phase 1. (2018–22)	
5% ■	Establish internal control repository, including standardized cross-functional process maps to document internal controls for the enterprise-wide functions. (2018–22)	
	Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.	
90% ■	Complete the Annual Enterprise Risk Assessment.	
95% ■	Finalize Strategic Risk Measures that reflect the Board's appetite for risk.	Measures and Tolerance levels completed in September 2018, reporting structure will be completed in February 2019
100% ■	Incorporate Integrated Assurance Maps into the annual Enterprise Risk Assessment.	Completed September 2018
Not Started	Adapt the current Risk Management Framework for program-level risk assessment in collaboration with the Enterprise Compliance team.	Will begin in Q2
	Enhance compliance and risk functions throughout the enterprise.	
25% ■	Educate CalPERS' team members and stakeholders on the importance of a risk-intelligent organization through the implementation of the ERMD Communication Plan. (2018–22)	
15% ■	Enterprise Data Governance: Create/enhance policies and processes to strengthen appropriately defined data-driven decisions, ensure intent is understood, and improve the consistency of data use across the enterprise which includes people, process, technology and culture dimensions. (2018–22)	