



Risk & Audit Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 14, 2018

2:00 p.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Committee Members

Dana Hollinger, Chair
Bill Slaton, Vice Chair
Margaret Brown

John Chiang
Richard Costigan
Priya Mathur

Betty Yee

Open Session

2:00 p.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the November 14, 2018 Risk & Audit Committee Timed Agenda	1	1	2
3. Executive Report – Marlene Timberlake D’Adamo	2	1	5
4. Action Consent Items – Marlene Timberlake D’Adamo			
4a. Approval of the September 25, 2018 Risk & Audit Committee Meeting Minutes	1	1	7
5. Information Consent Items – Marlene Timberlake D’Adamo	1	2	10
5a. 2018 Annual Calendar Review			
5b. 2019 Annual Calendar Review			
5c. Draft Agenda for the February 20, 2019 Risk & Audit Committee Meeting			
5d. Quarterly Status Report – Office of Audit Services			
5e. Quarterly Status Report – Enterprise Risk Management			

Item	Presentation	Q & A	Cumulative Time
5f. Quarterly Status Report – Enterprise Compliance Activity			
6. Action Agenda Items			
6a. Independent Auditor’s Report – Fiscal Years 2017-18 – Beliz Chappuie	5	5	20
6b. Review of Independent Auditor’s Management Letter – Beliz Chappuie, KPMG	5	5	30
6c. Independent Financial Statement Auditor Selection – Beliz Chappuie	10	5	45
7. Information Agenda Items			
7a. Enterprise Risk Management Framework Review – Forrest Grimes	5	5	55
7b. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	58
7c. Public Comment			

Total Open Session Time: 58 min.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items			
2a. Approval of the September 25, 2018 Risk & Audit Committee Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo	5	5	12
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	5	5	22
3c. Personnel, Employment and Performance, Investment Director – Kit Crocker	5	5	32

Total Closed Session Time: 32 min.

Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.