



Investment Committee

Agenda Item 5c

November 13, 2018

Item Name: Monthly Update – Performance and Risk

Program: Total Fund

Item Type: Information Consent

Executive Summary

Enclosed is the Monthly Update - Performance and Risk report for the Public Employees' Retirement Fund (PERF) and Affiliate Investment Funds for the months ending August 31, 2018 and September 30, 2018. This report includes summary information on asset allocation, risk, and investment performance.

Strategic Plan

The agenda item supports CalPERS' Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides information for performance and asset allocation across each trust to effectively support the CalPERS Investment Committee (IC) in their oversight capacity.

Background

The Monthly Update – Performance and Risk: PERF and Affiliate Investment Funds (Attachment 1 – August 2018 and Attachment 2 – September 2018) provides PERF information which focuses on asset allocation, risk, and investment performance relative to the Asset Liability Management process. The Affiliate Investment Funds information focuses on investment performance, asset allocation and realized risk.

The information presented in these reports enable the IC to monitor the performance of the individual trusts in a summary format.

Budget and Fiscal Impacts

Not Applicable

Benefits and Risks

Not Applicable

Attachments

Attachment 1 – Monthly Update – Performance and Risk: PERF and Affiliate Investment Funds
(Month Ending August 31, 2018)

Attachment 2 – Monthly Update – Performance and Risk: PERF and Affiliate Investment Funds
(Month Ending September 30, 2018)

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