



Investment Committee

# Agenda Item Calendar 2018

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>Election of Chair and Vice-Chair</li> <li>CalPERS Trust Level Review and Consultant Report</li> <li>Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>Revision of Real Assets Program Policy – First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>Terminated Agency Pool Rebalance</li> <li>Review of Investment Committee Delegation</li> <li>Revision of Real Assets Program Policy – Second Reading</li> <li>Consultant Review of ESG Integration</li> <li>ESG Strategic Plan Update</li> <li>Governance and Sustainability Principles</li> <li>Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>Affiliate Trust Asset Allocation Review: Supplemental Income Plans</li> <li>Dual Class/Non-Voting Shares</li> <li>Governance and Sustainability Principles</li> <li>Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>Affiliate Trust Asset Allocation Review: LRS, JRS, JRS II and CERBT</li> <li>Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>Affiliate Trust Asset Allocation Review: Health Care Fund Reserve and Long-Term Care Fund</li> <li>Revision of Total Fund Policy – Second Reading</li> <li>Revision of Private Equity Program Policy – First Reading</li> <li>CalPERS for California and California Initiative</li> <li>Update Private Equity Business Model Alternatives</li> <li>Corporate Board Diversity Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>Revision of Private Equity Program Policy – Second Reading</li> <li>CalPERS Trust Level Review and Consultant Report</li> <li>Trust Level Portfolio Management Annual Program Review and Consultant Review</li> <li>Opportunistic Strategies Annual Program Review and Consultant Review</li> <li>Review of Survey Results on Board Investment Consultants</li> <li>Iran/Sudan Update</li> <li>Board Investment Consultant Request for Proposal – Public and Private</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>Supplemental Income Plan Strategic Asset Allocation Implementation Update</li> <li>California Public Divest from Iran Act and Sudan Act – Adoption of Findings</li> <li>Global Fixed Income Annual Program Review and Consultant Review of the Global Equity Program</li> <li>Real Assets Annual Program Review and Consultant Review of the Real Assets Program</li> <li>Review of Investment Policy Updates - First Reading</li> <li>CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>Review of Investment Policy Updates - Second Reading</li> <li>Global Equity Annual Program Review and Consultant Review</li> <li>Private Equity Annual Program Review and Consultant Review</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>Emerging and Transition Manager Update</li> <li>Responsible Contractor Policy Program Annual Report</li> <li>Report on Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7)</li> <li>Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>Consultant Review of CalPERS Divestments</li> </ol>

Updated: October 23, 2018



Investment Committee

Agenda Item Calendar 2019\*

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. RFP Consultants Process</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>4. Revision of Private Equity Program Policies - First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. Revision of Private Equity Program Policies - Second Reading</li> <li>2. AB 20 Report to the California Legislature</li> <li>3. Review of Investment Committee Delegation</li> <li>4. Consultant Review of ESG Integration</li> <li>5. ESG Strategic Plan Update</li> <li>6. Proposed Revisions to Governance and Sustainability Principles</li> <li>7. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>8. Proposed Revisions to Governance and Sustainability Principles</li> <li>9. Terminated Agency Pool Rebalance</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Proposed Revisions to Governance and Sustainability Principles</li> <li>2. Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Revision of Total Fund Policy – Second Reading</li> <li>2. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. Divestment Review and Affirmation – Manufacturers of Assault Weapons Illegal for Sale in California</li> <li>2. CalPERS for California and California Initiative</li> <li>3. Investment Manager Engagement Programs Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. California Public Divest from Iran Act - Adoption of Findings</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Trust Level Portfolio Management Annual Program Review and Consultant Report</li> <li>4. Opportunistic Strategies Annual Program Review and Consultant Review</li> <li>5. Review of Survey Results on Board Investment Consultants</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Revision of Public Asset Class Policies – First Reading</li> <li>2. Public Markets Annual Program Reviews</li> <li>3. Consultant Review of the Global Equity Program and Global Fixed Income Programs</li> <li>4. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>5. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Revision of Public Asset Policies – Second Reading</li> <li>2. Revision of Real Assets Program Policies – First Reading</li> <li>3. Private Markets Annual Program Reviews</li> <li>4. Consultant Review of the Real Assets Program and Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Revision of Real Assets Program Policy – Second Reading</li> <li>2. Responsible Contractor Policy Program Annual Report</li> <li>3. Report on Alternative Investments (AB 2833) Fee Disclosure (Government Code Section 7514.7)</li> <li>4. Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>5. Consultant Review of CalPERS Divestments</li> </ol>

Updated: October 23, 2018

\*Note: Subject to change following consideration in July of the 2018-2019 Board meeting schedule.