



## Risk and Audit Committee Meeting Summary

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**November 15, 2018**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on November 14, 2018.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 6A – Independent Auditor’s Report – Fiscal Years 2017-18  
Approve the CalPERS Board of Administration’s Independent Financial Statement Auditor’s Draft Report and accompanying required reports for the fiscal year ended June 30, 2018.
- AGENDA ITEM 6B – Review of Independent Auditor’s Management Letter  
Approve the CalPERS Board of Administration’s Independent Financial Statement Auditor’s Draft Management Letter for the fiscal year ended June 30, 2018.
- AGENDA ITEM 6C – Independent Financial Statement Auditor Selection  
Approve the cancellation of RFP No. 2018-8484 without awarding the independent financial statement auditing services contract and reissue the RFP to seek additional vendor participation.

**The Committee received reports on the following topics:**

- The Enterprise Risk Management Framework Review

**At this time I would like to share some highlights of what to expect at the February Risk and Audit Committee meeting:**

- The Election of the Risk & Audit Committee Chair and Vice Chair, and
- The Review of the Risk & Audit Committee Delegation

The next meeting of the Risk and Audit Committee is scheduled for February 20, 2018, in Sacramento, California.