



Finance and Administration Committee Meeting Summary

November 15, 2018

The Finance & Administration Committee met on November 14, 2018, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The Meeting was called to order at 1:00 PM and the following members were present:

Theresa Taylor, Chair
Richard Costigan, Vice Chair
Rob Feckner
Ralph Cobb for Adria Jenkins-Jones
Henry Jones
David Miller
Lynn Paquin for Betty Yee

Other Board Member(s):
Dana Hollinger
Bill Slaton
Steve Juarez
Ramon Rubalcava

THE COMMITTEE RECOMMENDS, AND I MOVE, the Board approve the following:

- AGENDA ITEM 6a
Approve the Draft 2017-18 Basic Financial Statements.
- AGENDA ITEM 6b
Approve the Fiscal Year 2018-19 Mid-Year Total Budget of \$1.7 billion and 2,875 positions and the transmittal of this agenda item.
- AGENDA ITEM 7a
Adopt the proposed modifications to the Financial Necessity Amortization Policy.

The Committee received reports on the following topics:

- 2017-18 Year-End Budget and Expenditure Report
- Annual Review of Funding Levels and Risk Report
- Semi-Annual Health Plan Financial Report

The Chair directed staff to...

- Try to identify if election email notices are being sent to spam filters
- Identify on-line/phone costs vs only paper costs for board elections
- Identify how outdated mailing address letters are handled
- Review of the end to end Election process during the 2020 off-year

At this time, I would like to share some highlights of what to expect at the December Finance and Administration Committee meeting:

- Reporting on Participating Employers

The next meeting of the Finance and Administration Committee is scheduled for December 18, 2018, in Sacramento, California.