



# Investment Committee Meeting Summary

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**November 15, 2018**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Investment Committee met on November 13, 2018.

**The Committee approved:**

- AGENDA ITEM 6a

Adopt the revised Total Fund Investment Policy (Totally Fund Policy) and Real Assets Program Policy.

**The Committee received reports on the following topics:**

- The Global Equity and Private Equity annual program reviews and consultant reports

**The Chair directed staff, as follows:**

- Bring back information about PEARS system assessment

**The Committee heard public comments on the following topics:**

- CalPERS existing private equity program and
- The proposed private equity model

**At this time, I would like to share some highlights of what to expect at the December Investment Committee meeting:**

- Fee Disclosure (AB 2833),
- Annual Responsible Contractor Policy Program,
- Report to the Legislature - California Public Divest from Iran Act and Sudan Act Compliance,
- Consultant Review of CalPERS Divestments, and
- Emerging and Transition Manager Update

The next meeting of the Investment Committee is scheduled for December 17, 2018, in Sacramento, California.